

**(CONVENIENCE TRANSLATION OF THE REPORT AND THE  
FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH)**

**TÜRKİYE EĞİTİM GÖNÜLLÜLERİ  
VAKFI**

FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT  
FOR THE YEAR ENDED  
31 DECEMBER 2021

**(CONVENIENCE TRANSLATION OF THE REPORT AND THE  
FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH)**

**INDEPENDENT AUDITOR'S REPORT**

**To the Board of Directors of  
TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI**

**Opinion**

We have audited the accompanying financial statements of Türkiye Eğitim Gönüllüleri Vakfı (the “Foundation”), which comprise the statement of financial position as at 31 December 2021, and the statement of profit or loss, in all material respects, in accordance with the Uniform Chart of Accounts and a summary of significant accounting policies and other explanatory information summarized in Note 2.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2021, and its financial performance in accordance with the accounting policies summarized in Note 2 “Significant Accounting Policies”.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies summarized in Note 2 “Significant Accounting Policies” and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation’s financial reporting process.

## **Auditor’s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

## **Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)**

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**



**Cem Tovil, SMMM**  
**Partner**

İstanbul, 31 March 2022

# **TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI**

## **FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY - 31 DECEMBER 2021 ORIGINALLY ISSUED IN TURKISH**

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# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

<b>ASSETS</b>	<b>Notes</b>	<b>31 December 2021</b>	<b>31 December 2020</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3d	69,722,894	39,304,335
Marketable securities	3h	115,768,152	82,056,408
Other receivables		73,016	100,121
Advances given		-	6,914
Prepaid expenses and income accruals		619,567	351,822
Other current assets		11,210	7,744
<b>Total Current Assets</b>		<b>186,194,839</b>	<b>121,827,344</b>
<b>NON-CURRENT ASSETS</b>			
Deposits and guarantees given	3f	117,742	93,789
Subsidiaries	3i	50,000	1,139,925
Property, plant and equipment	3j	18,374,827	15,779,404
Intangible assets	3k	5,681,887	4,886,727
Prepaid expenses		4,504	3,604
<b>Total Non-Current Assets</b>		<b>24,228,960</b>	<b>21,903,449</b>
<b>TOTAL ASSETS</b>		<b>210,423,799</b>	<b>143,730,793</b>

The accompanying notes form an integral part of these financial statements.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

<b>LIABILITIES AND EQUITY</b>	<b>Notes</b>	<b>31 December 2021</b>	<b>31 December 2020</b>
Trade payables		3,745,158	2,021,298
<i>Trade payables from third parties</i>		3,745,158	2,021,298
Other payables	3m	337,175	272,961
<i>Other payables from related parties</i>		332,137	246,638
<i>Other payables from third parties</i>		5,038	26,323
Current period tax liabilities and other liabilities	3n	850,952	499,075
Advance given		500,000	-
Other liabilities and expense provisions	3o	5,709,497	2,955,530
<b>Total current liabilities</b>		<b>11,142,783</b>	<b>5,748,864</b>
<b>NON-CURRENT LIABILITIES</b>			
Provision for employment termination benefits		7,621,255	6,175,896
Deposits and guarantees taken		210,223	61,619
<b>Total Non Current Liabilities</b>		<b>7,831,478</b>	<b>6,237,515</b>
<b>EQUITY</b>			
Net worth		5,000	5,000
Increase in net worth		81,909,813	83,114,464
Profit reserves		109,531,429	48,564,643
<i>Special funds</i>	5	74,297,999	29,280,435
<i>Extraordinary reserves</i>		216,123	216,123
<i>Fixed asset fund</i>		6,117,307	5,668,086
<i>Special reserves</i>		28,900,000	13,400,000
Net current year income surplus		3,296	60,307
<b>Total Equity</b>		<b>191,449,538</b>	<b>131,744,414</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>210,423,799</b>	<b>143,730,793</b>

The accompanying notes form an integral part of these financial statements.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## PROFIT AND LOSS FOR THE YEARS ENDED 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

PROFIT AND LOSS	Note	1 January - 31 December 2021	1 January - 31 December2020
<b>Prior years income surplus</b>		<b>60,307</b>	<b>1,744,536</b>
<b>Donations</b>		<b>19,850,861</b>	<b>12,523,388</b>
Conditional Donations		10,422,442	6,156,599
Unconditional Donations		9,428,419	6,366,789
<b>Other operating income</b>		<b>52,675,545</b>	<b>21,931,671</b>
Interest incomes	4e	3,793,650	2,249,133
Gain on sale of marketable securities	4e	43,719,343	14,741,753
Foreign currency exchange gains		1,888,107	67,570
Dividend income from subsidiaries	2	345,267	99,995
Other income and gains	4f	2,929,178	4,773,220
<b>Total Income</b>		<b>72,586,713</b>	<b>36,199,595</b>
<b>Operating Expenses (-)</b>		<b>(39,378,813)</b>	<b>(28,678,155)</b>
General administrative expenses (-)	4c	(6,742,205)	(4,725,507)
Expenses related to Foundation’s mission (-)	4d	(30,569,008)	(21,186,789)
Provision for employment termination benefits (-)		(2,067,600)	(2,765,859)
<b>Other operational expenses (-)</b>		<b>(4,084,259)</b>	<b>(1,560,519)</b>
Loss on sale of marketable securities (-)	4e	(1,150,514)	(1,218,599)
Foreign currency exchange losses (-)		(2,442,161)	(56,581)
Other expenses and losses (-)		(491,584)	(285,339)
<b>Extraordinary expense and losses (-)</b>		<b>(37,559)</b>	<b>(614)</b>
Extraordinary expense and losses (-)		(37,559)	(614)
<b>Total Expenses</b>		<b>(43,500,631)</b>	<b>(30,239,288)</b>
<b>NET CURRENT YEAR INCOME SURPLUS</b>		<b>29,086,082</b>	<b>5,960,307</b>
Transfer to special reserves	4a	(15,500,000)	(5,900,000)
Purpose-related Van education park construction fund transfer		(13,582,786)	-
<b>NET CURRENT YEAR INCOME SURPLUS AFTER TRANSFER TO SPECIAL RESERVES</b>		<b>3,296</b>	<b>60,307</b>

The accompanying notes form an integral part of these financial statements



# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

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### 1) THE MISSION AND ACTIVITIES OF THE FOUNDATION:

With the founders’ idea of “the prerequisite of witnessing bright people in Turkey’s future is to educate our children in the best way as much as possible” in mind, Türkiye Eğitim Gönüllüleri Vakfı (TEGV - the Foundation) was established in 1995 to contribute to formal education provided by the State.

In this respect, the Foundation organizes and executes out of school educational programs such that children grow up adopting the characteristics of being Loyal to Turkish Republic’s basic principles and values, Rationalist, Common-sense, Self-confident, Mindful, Questioning, Creative, Pacifist, Respectful to various kind of thoughts and beliefs and indiscriminate of gender, race, religion and language in human relations.

Türkiye Eğitim Gönüllüleri Vakfı strives for the formal education system to benefit from content that the Foundation developed for those programs and from the effective methods and tools that the Foundation used to transfer those contents.

The registered address of the headquarters of the Foundation is Kosifler İş merkezi, İçerenköy Mah. Askent sokak No:3/A Kat:10 Ataşehir/İstanbul.

Türkiye Eğitim Gönüllüleri Vakfı, as the other foundations in Turkey, is a non-profit organization. Therefore, in addition to the donations received, in 1996, the Foundation has established a wholly owned subsidiary, Türkiye Eğitim Gönüllüleri Vakfı İktisadi İşletmesi (İktisadi İşletme) to generate income to support its activities. İktisadi İşletme is a subsidiary of TEGV who owns 99.9% of its shares. İktisadi İşletme’s operations are publishing and distribution of books for primary school children, which are approved by Ministry of Education and publishing of new-year and holiday celebration cards and sales of books. The accompanying unconsolidated balance sheet, statement of income and table of funds movement of the Foundation are presented by Foundation’s management.

As of year 2020 the Foundation has 8 educational parks, which are İstanbul Bakırköy Ferit Aysan Educational Park, Eskişehir Atatürk Educational Park Ali Numan Kırac Activity Center, Van Feyyaz Tokar Educational Park, Ankara Semahat-Dr.Nüsret Arsel Educational Park, Antalya Suna-İnan Kırac Educational Park, Gaziantep Büyükşehir Belediyesi Educational Park, İzmir Çiğli Educational Park and Şanlıurfa Sevgi Erdoğan Gönül Educational Park. Funds were created for the Van Education Park in 2021 for its renewal in 2022. Educational parks, consisting of 15-20 acres of open space and 1,000-1,500 m2 of closed space, are facilities where educational and cultural activities are performed.

Learning Centers are education and culture centers with 250-300 m2 of closed space, founded either in small towns with limited educational opportunities or in low socio-economically conditioned suburbs of big cities. Learning Centers are similar to educational parks in terms of education model, activities and volunteer support. As of year 2021, the Foundation has 29 (2020: 30) learning centers, and 18 (2020: 20) Ateşböceği mobile training units throughout Turkey. In 2021, the Çorlu Aysel Öğücü stationary Learning Unit became operational; İzmir Balçova and Çorum stationary Education units have been closed. Akkök and Fiba Mobile Learning Units were closed in 2021.

In 2018, Tekirdağ Süleymanpaşa Fibria Learning Unit was opened with the sponsorship of Fibria International. As of the year 2021 the Learning Unit was opened in 6 education centers, 14 learning centers and 2 Ateş Böceği.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

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### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies followed in the preparation of the accompanying financial statements are set forth below:

At the end of 1992, the Ministry of Finance issued a communiqué for all institutions (except financial institutions), which keep their books on the balance sheet basis. Regarding this communiqué, starting from 1994, all institutions had to prepare their financial statements according to uniform chart of accounts and some basic accounting and reporting principles.

Beginning from 1994, the Ministry of Finance issued the fundamentals of standard financial statements for foundations that are exempted from tax liability. In addition, General Administration of Foundations issued a uniform chart of accounts according to the defined basic accounting and reporting principles, which would be used in standard financial reporting starting 1995.

According to Article 50 of the Foundation Act which has been issued on Official Gazette dated 27 September 2008 and numbered 27010, the Uniform Chart of Accounts related with Foundations has been declared.

The Foundation has changed its chart of accounts and some of its accounting and reporting policies in order to be in line with the uniform chart of accounts and the stated concepts which have been announced by the Ministry of Finance and General Administration of Foundation.

The Foundation used the accounting principles summarized below for the preparation of financial statements as of 31 December 2021.

#### **Funds and donations**

Conditional donations are included in equity or related fund balances, while unconditional donations are recorded as income in the statement of income.

Since the Foundation is not a profit interest, it allocates its profits at the end of the year as reserve for future use.

As the Foundation uses its PPE for goal-oriented, it is recorded as cost under the account of PPE funds. At the end of the month, the depreciation amount of fixed assets is deducted from the fixed asset fund. The balance in the fund represents the net book value of the tangible fixed assets used in the field from the total tangible assets of the Foundation

Fund balances are decreased by the amount of usage from conditional funds. Unused portions of interest income, income from sale of marketable securities and foreign exchange gains / losses, which are earned by the conditional funds that capital of which are not expensed throughout the year, are added to related fund balances, while interest income earned through other funds are reflected as interest income and gain on sale of marketable securities in the statement of income.

Differences between income and expense are added to equity. Furthermore, with the decision of Board of Directors, a portion of the Foundation’s income can be transferred to funds to be used for the Foundation’s own use.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### • Education funds

Funds for developing educational programs that will be conducted in educational parks, learning centers and Ateşböceği mobile learning units, financing education books and materials and training of volunteers are collected under the name of educational funds. Such funds are as follows:

Anadolu Deniz, Dutih Denizcilik ve Tur. Depremzede Ailelere Destek Fund  
ATS Anadolu Deniz Ticaret A.Ş. Deprem Bölgesi Öğretim Birliği Eğitim Araçları Destek Fund  
ATS Depremzede Ailelere Destek Fund  
ATS Depremzede Başarılı Öğrenci Destek Fund  
ATS Rehberlik ve Danışmanlık Fund  
Birgül Vargı Eğitim Parkları Genel Destek Fund  
Fatma Zehra Sanver Üniversite Eğitim Destek Fund  
Feriha İnkaya El sanatları Geliştirme Fund  
Fethiye Korel Karaçam Genç Gönüllüler Fund  
Garanti Bankası Eğitim Programlarını Geliştirme Fund  
Hayrünissa Köni Çocuklar için Felsefe Fund  
Hukukçu Osman Ziya ve Zehra Tekeli Kardeşler Temel Hukuk Bilgileri Fund  
Kent Club Yabancı Dil Eğitim Programları Destek Fund  
Nevhiz Pak Sanat Programları Destek Fund  
Osman Hidayet Betil Mesleki Eğitim Fund  
Rabia Nevin Betil Eğitim Programları Teknik Teçhizatı Yenileme Fund  
Robert Gibbons Eğitim Parkları Genel Destek Fund  
Sevgi Gönül Genç Gönüllüler Eğitim Destek Fund  
Şifo Mehmet Eğitim Program ve Öğretim Birliği Destek Fund  
T.C. Ziraat Bankası Avrupa. Ülkelerinden Eğitim Teknolojisini Gelişim ve Destek Fund  
T.C. Ziraat Bankası Eğitim Programları Geliştirme Fund  
T.C. Ziraat Bankası Öğrenim Birimleri Genel Destek Fund  
Uysal Kardeşler Kitap Fund  
Yunus Kazım Köni Çocuklar için Felsefe Fund  
Naime Yazman Eğitim fonu

These funds are classified as “Educational Funds” in the unconsolidated table of funds movement.

#### 1) Health funds

Health funds are formed to prepare and obtain the materials, to form the contents concerning about health education and to conduct education programs for the trainers. The health funds are as follows:

İbrahim Etem ve Seyide Ulagay Health Education Fund

#### • Ateş Böceği funds

Ateş Böceği funds are conditional funds, formed to finance “Ateş Böceği” mobile training units’ administrative expenses. Ateş Böceği funds are as follows:

Aktekin Kardeşler Ateş Böceği Fund  
Genel Ateş Böceği Funds  
İş Bankası Ateş Böceği Funds

#### • Learning unit funds

Bibinoğlu Öğrenim Birimi Fund

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

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### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and time deposits at banks. Interest accruals on time deposits are accounted under income accruals

#### Marketable securities

Marketable securities that are held-for-sale or securities which have maturity less than one year and shares are stated as short-term marketable securities.

Investment funds are recognized from its cost value in the balance sheet, and then reflected at its fair value in following periods.

#### Tangible and intangible assets

Tangible assets, which are purchased or constructed, are stated at cost, while tangible assets that are obtained via donations are stated at their values registered in the title deed. The Foundation has recorded tangible and intangible assets, which are in use for the Foundation’s mission, as expense in the years of occurrence. In addition, investments in education parks and learning centers are reflected under expenses relating to the Foundation’s main mission. Until 2004, depreciation had not been provided for tangible assets related to the Foundation’s main mission. However, starting from 2004 onwards, the Foundation started to expense the tangible assets that are in use for the Foundation’s main mission in the year of initial recognition, and at the same time accounted those purchases as fixed assets and started to record the expensed amounts under “Fund for Tangible and Intangible Assets” under equity, in order to trace the accumulated depreciation balances. This fund is being depreciated in line with the useful lives of the assets, by transferring the related balances to accumulated depreciation account.

The Foundation has not recorded any depreciation for the container, which is obtained via donation, to be used for the Ateşböceği Project, which is initiated in 2000. In addition, no depreciation has been recorded for two apartments, which have been donated to the Foundation at establishment, for a building that was donated in 2003, and for seven buildings with two offices, which have been donated to the Foundation as legacy of Nirun Şahingiray in 2010.

#### Long-term marketable securities, participations and subsidiaries

Long-term marketable securities, participations, and subsidiaries are reflected at historical cost basis. In 2021, the Foundation obtained dividend income amounting to TL 345,267 (2020: TL 99,995).

#### Foreign currency transactions

Transactions in foreign currencies throughout the year have been translated at the exchange rates prevailing at the dates of transactions. Balance sheet items denominated in foreign currencies have been converted to local currency at the exchange rate of Central Bank of Turkey prevailing at the balance sheet date. The Foundation reflects the foreign currency exchange difference of the conditional funds that capital of which are not expensed on the related fund balances and the foreign currency exchange differences on the other funds in other operational income and expense accounts.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### Provisions for Employee Termination Benefits

The Foundation is obliged to pay a certain amount of severance pay to the personnel who have left their jobs due to retirement in accordance with the provisions of the current Labor Law or whose employment is terminated for reasons other than resignation and bad behavior. Compensation shall not exceed the amount of TL 8,284.51 as of 31 December 2021 (31 December 2020: TL 7,117.17) for each year of employment based on the wage on the date of termination, dismissal or retirement.

It is calculated over 30 days' wages and reflected in the records. The foundation has included subcontracted workers, which it has started to allocate for seniority since 2015, to its staff in 2020. Provision for employment termination benefits recognized at 31 December 2021 amounts to TL 7,621,255 (31 December 2020: TL 6,175,896).

#### Income and Expense Accounts

Donations, which are the most basic source of income of the Foundation, are received with and without condition. Conditional donations are donated to be used in a particular project and the amount is followed up in the special fund until the project starts. Expenditures of the related project are recorded as income. Unconditional donations are recorded as income when the donation is received.

Income from the time deposits is recorded under interest income account. The profit or loss arising from private sector bonds is recorded at the end of the month in the marketable securities sales profit or losses.

Conditional donations, unconditional donations, financial income and other income are used for the goal-oriented expenses of the Foundation. General administrative expenses are covered by unconditional donations, financial income and other revenues.

### 3) NOTES TO BALANCE SHEETS

- a. **Advances given to the Board of Trustees and Foundation managers:** The Foundation has not given any advances to Foundation Management in 2021 (31 December 2020: None).
- b. **Total insurance on assets:** Total insurance coverage on tangible assets as of 31 December 2021 amounts to TL 79,457,173 (31 December 2020: TL 26,082,370).
- c. **Guarantees taken:** As of 31 December 2021, for the Van EP construction, 2 letters of guarantee were obtained from YÇM Gayrimenkul İnş. Yatırım San. Ve Tic. AŞ, dated 10/12/2021, amounting to TL 2,526,800,10, and dated 30/12/2021, amounting to TL 9,000,000. (31 December 2020: None).

	31 December 2021	31 December 2020
<b>- Demand deposits</b>	<b>14,086,289</b>	<b>1,220,480</b>
Turkish Lira	1,162,278	984,805
United States Dollar (USD)	12,140,792	191,536
Euro (EUR)	783,219	44,139
<b>- Time deposits</b>	<b>55,629,503</b>	<b>38,082,170</b>
Turkish Lira	17,892,775	25,130,775
United States Dollar (USD)	34,877,156	12,951,395
Euro (EUR)	2,859,572	-
	<b>69,715,792</b>	<b>39,302,650</b>

As of 31 December 2021, the cash balance is TL 7,102 (31 December 2020: TL 1,685).

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

(i) As of 31 December 2021 and 2020, time deposits denominated in foreign currency are as follows:

#### 31 December 2021

Bank	Amount	Maturity	Annual effective Interest rate (%)
Akbank Ticaret A.Ş.	10,000,000	18/2/2022	17.58
Yapı ve Kredi Bankası A.Ş.	2,575,000	3/1/2022	16.15
Türk Ekonomi Bankası A.Ş.	3,791,417	27/1/2022	16.39
Türk Ekonomi Bankası A.Ş.	1,138,785	18/2/2022	17.34
Türk Ekonomi Bankası A.Ş.	227,573	18/2/2022	17.34
Türk Ekonomi Bankası A.Ş.	160,000	18/2/2022	17.34
			<b>17,892,775</b>

#### 31 December 2020

Bank	Amount	Maturity	Annual effective Interest rate (%)
Akbank Ticaret A.Ş.	10,000,000	17/3/2021	16.63
Akbank Ticaret A.Ş.	9,000,000	15/2/2021	16.63
Yapı ve Kredi Bankası A.Ş.	3,211,910	25/1/2021	16.06
Yapı ve Kredi Bankası A.Ş.	1,410,000	4/1/2021	11.88
Türk Ekonomi Bankası A.Ş.	1,138,785	16/3/2021	16.29
Türk Ekonomi Bankası A.Ş.	210,080	16/3/2021	16.29
Türk Ekonomi Bankası A.Ş.	160,000	16/3/2021	16.29
			<b>25,130,775</b>

ii) As of 31 December 2021 and 2020, demand deposits that are denominated in foreign currencies are as follows:

#### 31 December 2021:

Bank	Foreign currency	Original Amount	TRY/FC rate	Amount (TRY)
Yapı ve Kredi Bankası A.Ş.	USD	935,526	12.9775	12,140,792
Yapı ve Kredi Bankası A.Ş.	EUR	53,077	14.6823	779,294
Yapı ve Kredi Bankası A.Ş.	EUR	267	14.6823	3,925
				<b>12,924,011</b>

#### 31 December 2020:

Bank	Foreign currency	Original Amount	TRY/FC rate	Amount (TRY)
Yapı ve Kredi Bankası A.Ş.	USD	26,091	7.3405	191,520
Yapı ve Kredi Bankası A.Ş.	EUR	4,900	9.0079	44,139
Türkiye Garanti Bankası A.Ş.	USD	2	7.3405	15
Fibabanka A.Ş.	USD	0.14	7.3405	1
				<b>235,675</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

(iii) As of 31 December 2021 and 2020, time deposits denominated in foreign currency are as follows:

#### 31 December 2021:

Bank	Foreign currency	Original amount	TL/FC Rate	Amount (TL)	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	USD	2,037,817	12.9775	26,445,770	4/4/2022	0.80
Türk Ekonomi Bankası A.Ş.	USD	649,693	12.9775	8,431,386	20/1/2022	0.32
Türkiye Garanti Bankası A.Ş.	EUR	194,763	14.6823	2,859,572	24/2/2022	0.008
		<b>2,882,273</b>		<b>37,736,728</b>		

#### 31 December 2020:

Bank	Foreign currency	Original amount	TL/FC Rate	Amount (TL)	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	USD	634,000	7.3405	4,653,877	30/12/2021	1.64
Yapı ve Kredi Bankası A.Ş.	USD	600,070	7.3405	4,404,814	30/12/2021	1.64
Yapı ve Kredi Bankası A.Ş.	USD	292,775	7.3405	2,149,115	20/01/2021	1.36
Yapı ve Kredi Bankası A.Ş.	USD	206,030	7.3405	1,512,363	20/01/2021	1.36
Yapı ve Kredi Bankası A.Ş.	USD	31,500	7.3405	231,226	20/01/2021	0.32
		<b>1,764,375</b>		<b>12,951,395</b>		

(iv) In addition, as of 31 December 2021 and 2020, the Bank has TL 1,129,543 (Total Portfolio Management VOB Assurance) and TL 952,292 (Total Portfolio Management VOB Assurance).

d. **Incentives received and investment discounts:** As of 31 December 2021 and 2020, the Foundation has no incentive or investment allowances from public institutions and organizations.

e. **Deposits and guarantees given:** As of 31 December 2021, the Foundation has no trade receivables. The Foundation has deposits and guarantees amounting to TL 117,742 (31 December 2020: TL 93,789).

f. **Net worth, increase in net worth and profit reserves:** The Foundation was established with an initial net worth of TL 5,000 in 1995. Thereafter, the net worth consists of cash donations and non-cash building and Foundation share donations, which are added to equity.

As of 31 December 2021 by the decision numbered/17 of the deed foundation, Türkiye Eğitim Gönüllüleri Vakfı TL 15,500,000 transferred (31 December 2020: TL 5,900,000) from net current year income surplus to special reserves.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### g. Marketable securities:

As of 31 December 2021 and 2020, the breakdown of marketable securities is as follows:

#### 31 December 2021:

Mutual funds	Carrying value	Nominal value	Maturity repurchase date
-Kare Yatırım B Type Investment Fund	106,476,242	-	-
-Kare Yatırım A Type Investment Fund	9,291,910	-	-
	<b>115,768,152</b>		

#### 31 December 2020:

Mutual funds	Carrying value	Nominal value	Maturity repurchase date
-Kare Yatırım B Type Investment Fund	74,566,529	-	-
-Kare Yatırım A Type Investment Fund	7,489,879	-	-
	<b>82,056,408</b>		

As of 31 December 2021, calculated on time deposits amounting to TL 96,235 (31 December 2020: TL 144,848) interest income accrual is reflected in the short-term income accruals account..

#### h. Long-term marketable securities, subsidiaries, and participations:

As of 31 December 2021 and 2020, long-term marketable securities, subsidiaries, and participations of the Foundation are as follows:

Foundation Name	31 December 2021			31 December 2020		
	Capital ratio (%)	Carrying amount	Net profit	Capital ratio(%)	Carrying Amount	Net profit
<b>Affiliated companies</b>						
Simpar Oto San. A.Ş. (*)	-	-	-	99.90	1,089,925	2,994,293
TEGV İktisadi İşletmesi	100.00	50,000	199,112	100.00	50,000	220,549
		<b>50,000</b>			<b>1,139,925</b>	

(\*) As of 31 December 2021, Simpar Oto Tic.ve San A.Ş., the subsidiary of the Foundation, was sold to Dynamic Otomotiv A.Ş.



# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### i. Tangible assets:

The movement of tangible assets during the year is as follows:

Type	1 January 2021	Addition	Disposals	Transfers	31 December 2021
Land	1,273,505	-	-	(1,273,505)	-
Buildings	7,071,267	-	-	5,853,906	12,925,173
Vehicles	3,435,788	-	(231,000)	-	3,204,788
Furniture and fixtures	6,845,056	3,054,934	(516,564)	-	9,383,426
Construction in progress	3,941,380	1,197,090	(56,359)	-	501,710
<b>Total cost</b>	<b>22,566,996</b>	<b>4,252,024</b>	<b>(803,923)</b>	<b>-</b>	<b>26,015,097</b>
Buildings	(139,209)	(143,749)	-	-	(282,958)
Vehicles	(2,403,787)	(205,200)	231,000	-	(2,377,987)
Furniture and fixtures	(4,244,596)	(1,331,674)	596,945	-	(4,979,325)
<b>Accumulated depreciation (-)</b>	<b>(6,787,592)</b>	<b>(1,680,623)</b>	<b>827,945</b>	<b>-</b>	<b>(7,640,270)</b>
<b>Net book value</b>	<b>15,779,404</b>				<b>18,374,827</b>

  

Type	1 January 2020	Addition(*)	Disposals	Transfers	31 December 2020
Land	1,273,505	-	-	-	1,273,505
Buildings	6,481,912	1,654,354	(1,065,000)	-	7,071,266
Vehicles	3,485,288	-	(49,500)	-	3,435,788
Furniture and fixtures	5,264,775	1,580,282	-	-	6,845,057
Construction in progress	331,720	3,609,660	-	-	3,941,380
<b>Total cost</b>	<b>16,837,200</b>	<b>6,844,296</b>	<b>(1,114,500)</b>		<b>22,566,996</b>
Land	-	-	-	-	-
Buildings	(151,459)	(139,559)	151,809	-	(139,209)
Vehicles	(2,248,087)	(205,200)	49,500	-	(2,403,787)
Furniture and fixtures	(3,612,079)	(632,517)	-	-	(4,244,596)
Construction in progress	-	-	-	-	-
<b>Accumulated depreciation (-)</b>	<b>(6,011,625)</b>	<b>(977,276)</b>	<b>201,309</b>		<b>(6,787,592)</b>
<b>Net book value</b>	<b>10,825,575</b>				<b>15,779,404</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### j. Intangible assets:

Type	1 January 2021	Additions	Disposals	Transfers	31 December 2021
Rights	4,222,096	316,163	-	-	4,538,259
Leasehold improvements	5,692,816	1,418,122	(425,961)	-	6,684,977
<b>Total Cost</b>	<b>9,914,912</b>	<b>1,734,285</b>	<b>(425,961)</b>	<b>-</b>	<b>11,223,236</b>
Rights	(1,606,169)	(534,353)	-	-	(2,140,522)
Leasehold improvements	(3,422,016)	(395,042)	416,231	-	(3,400,827)
<b>Accumulated amortisation (-)</b>	<b>(5,028,185)</b>	<b>(929,395)</b>	<b>416,231</b>	<b>-</b>	<b>(5,541,349)</b>
<b>Net book value</b>	<b>4,886,727</b>				<b>5,681,887</b>

Type	1 January 2020	Additions	Disposals	Transfers	31 December 2020
Rights	3,323,401	898,695	-	-	4,222,096
Leasehold improvements	5,692,816	-	-	-	5,692,816
<b>Total Cost</b>	<b>9,016,217</b>	<b>898,695</b>	<b>-</b>	<b>-</b>	<b>9,914,912</b>
Rights	(1,132,608)	(473,561)	-	-	(1,606,169)
Leasehold improvements	(3,310,305)	(111,711)	-	-	(3,422,016)
<b>Accumulated amortisation (-)</b>	<b>(4,442,913)</b>	<b>(585,272)</b>	<b>-</b>	<b>-</b>	<b>(5,028,185)</b>
<b>Net book value</b>	<b>4,573,304</b>				<b>4,886,727</b>

**k. Short-term and long-term financial debt and related interest accruals:** As of 31 December 2021 and 2020, the Foundation does not have any short-term or long-term loans.

**l. Other payables:** As of 31 December 2021, the Foundation TL 332,138 debts to related parties, the total other debt amounted to TL 5,038 (2020: TL 246,638 debts to related parties, TL 26,323 the total other debt).

**m. Taxes, duties and other payable:** As of 31 December 2021 and 2020, the breakdown of taxes, duties, and other payable is as follows:

	31 December 2021	31 December 2020
Social security premiums payable	392,685	184,981
Withholding income tax payable	336,592	222,752
SSSP payable	75,097	58,632
Unemployment insurance payable	34,146	16,085
Stamp duty tax payable	12,432	16,625
	<b>850,952</b>	<b>499,075</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

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### 3) NOTES TO BALANCE SHEETS (Continued)

- n. Provisions for other payables and expenses:** As of 31 December 2021, the other liabilities and expenses of the Foundation, amounting to TL 5,704,747 are comprised of the cost provisions and the withholding tax expense of the B type investment fund (2020: TL 2,905,130).
- o. Deferred income, short-term and long-term:** As of 31 December 2021 the Foundation has TL 4,750 short-term and long-term deferred income (31 December 2020: 50,000).
- p. Average number of personnel:** As of the April 2020, subcontractor personnel was sign on to Foundation personnel staff. Average number of personnel during periods between 1 January - 31 December 2021 is 203 (2020: 203)
- r. Approval of the Balance Sheet:** The balance sheet of the Foundation will be approved at the Board of Trustees meeting, which will be held on 28 April 2022.
- s. Provision for taxes:** The Foundation is exempted from corporate tax according to the decision 95/7445 of the Council of Ministers dated 9 October 1995.
- t. Off-balance sheet commitments and contingencies:** None.
- u. Other matters:** None.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

### 4) NOTES OF INCOME STATEMENT

- a. **Income for the period:** As it is indicated in the Official Articles of Association, the Foundation should spend 66.6% (2020: 66,6%) for main mission of the Foundation. The amount of surplus income in 2020 is TL 60,307 (2020: 2019 income surplus TL 1,744,536) and the total amount of TL 68,442,147 in 2021 (from the total of donations and aids and other operating income, less ordinary expenses from other activities) (2020: TL 32,894,540), against the purpose-related expenditures, was 30,569,008 TL (2020: TL 21,186,789), and a fund of 13,582,786 TL was created for the purpose-related Van Education park in 2021 for its renewal in 2022. These expenditures also include employment termination pay, determined for the purpose, amounting to TL 1,844,231 (2020: TL 2,494,214). Therefore, approximately 67% (2020: 71%) of the Foundation's revenues in 2021 and approximately 47% of the Foundation's revenues, excluding the Van Education park construction fund, which will be constructed in 2022, have been allocated to the Foundation's main purposes. TL 15,500,000 (2020: TL 5,900,000) of the net income surplus of 2021 has been transferred to the reserve reserves.

a.

	2021	2020
Donations received	19,850,861	12,523,388
Interest income	3,793,650	2,249,133
Securities sales profits	43,719,343	14,741,753
Foreign exchange profits	1,888,107	67,570
Dividend income from subsidiaries	345,267	99,995
Other income and profits	2,929,178	4,773,220
<b>Total Income (a)</b>	<b>72,526,406</b>	<b>34,455,059</b>
Loss on sale of securities (-)	(1,150,514)	(1,218,599)
Foreign exchange losses (-)	(2,442,161)	(56,581)
Other expenses and losses (-)	(491,584)	(285,339)
<b>Ordinary expenses total (b)</b>	<b>(4,084,259)</b>	<b>(1,560,519)</b>
Purpose-related expenses and severance pay (c)	(32.413.239)	(23,681,003)
Purpose-related Van education park construction fund (d)	(13.582.786)	-
<b>(c+d)/(a+b)</b>	<b>%(67)</b>	<b>(72)%</b>

- b. **Salaries and similar benefits paid to the board of trustees and foundation manager:** No salaries or benefits are paid to the Board of Trustees, chairman and members of Board of Directors. In 2021, TL 3,258,078 (2020: TL 2,449,838) has been paid to the Foundation managers as gross salary.

- c. **General and administrative expenses:** General and administrative expenses for the years ended 1 January - 31 December 2021 and 2020 are as follows:

	2021	2020
Salaries and similar benefits	3,885,053	2,734,664
Promotional expenses	457.127	770,969
Consultancy expenses	941.105	452,258
Depreciation expenses	393.614	43,983
Rent expenses	172.778	186,901
Litigation expenses	105.066	97,872
Other general and administrative expenses	787.462	438,860
	<b>6,742,205</b>	<b>4,725,507</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

### 4) NOTES OF INCOME STATEMENT (Continued)

- d. **Expenses related to the foundation's mission:** Expenses related to the Foundation's main mission for the years ended 1 January - 31 December 2021 and 2020 are as follows

	<b>2021</b>	<b>2020</b>
Learning Unit expenses	6,282,049	6,365,998
Educational Park's expenses	6,195,230	5,740,126
Other head office expenses	10,096,060	3,622,951
Fireflies mobile learning center expenses	2,951,236	1,831,837
Educational programs expenses	3,340,542	1,679,832
Termination expense	812,771	1,455,775
Other expenses	891,119	490,270
	<b>30,569,007</b>	<b>21,186,789</b>

- e. **Interest income and gain on sale of marketable securities:** The Foundation has recorded a income of TL 43,719,343 and a loss of TL 1,150,514 as a result of the purchase and sale of marketable securities during the year (2020: TL 14,741,753 and TL 1,218,599). In addition, TL 3,793,650 has earned interest income. (2020: TL 2,249,133).

- f. **Other operating income:** Income from other operations for the year ended 1 January - 31 December 2021 and 2020 are as follows:

	<b>2021</b>	<b>2020</b>
Rent income (*)	1,242,768	728,499
Government incentives (**)	715,025	860,491
Other income	348,957	902,385
Provision no longer required	622,428	2,281,845
	<b>2,929,178</b>	<b>4,773,220</b>

(\*) Rent income is related with real estate property which is obtained through inheritance is none.

(\*\*) TL 506,011 of Social Security Incentive balance is related with 5% employer share incentive (2020: TL 341,207).

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

### 5) FUND MOVEMENT TABLE

Non-spendable portion of conditional funds divided 3 main category under the decision number 1 of Board of Directors dated 13<sup>rd</sup> January 2003. Under the decision number 6 of Board of Directors dated 30<sup>th</sup> May 2006, "Learning Unit Fund" had been added to 3 main category. Mentioned fund is tracked by name and currency. Funds listed below effectuates non-spendable portion of conditional funds as of 31<sup>st</sup> December 2021 and 2020:

Funds	31/12/2020 Amounts	Received Donations (Not II)	Other Increase/ (Decrease) (*)	Used Funds and Share of Foundation	31/12/2021 Amounts
Eğitim Fonları	5,607,198	2,035,509	5,027,327	-	12,670,034
Çorlu Aysel Ögücü ÖB	4,217,241	-	1,636,666	-	5,853,907
Metin Derin Fonu	3,227,952	2,109,441	1,339,776	-	6,677,169
Sağlık Fonu	2,936,200	-	2,254,800	-	5,191,000
Suna Kıraç Fonu	2,147,745	3,000	1,677,118	-	3,827,863
Ateş Böceği Fonları	1,654,061	-	1,116,126	-	2,770,187
Mustafa Koç EP	1,513,586	-	1,177,258	-	2,690,844
Eskişehir Eğitim Parkı Sahiplenme	1,023,888	669,316	-	(870,883)	822,321
Aynı Fonlar (Tekirdağ Fibria ÖB)	950,000	-	-	-	950,000
Aygaz 1-2-3-4-5 Ateşböcekleri Sahiplenme	750,000	-	-	-	750,000
Inco Eğitim Projesi	703,827	-	-	-	703,827
Tasarım Beceri Atölyesi Yapımı	476,599	146,350	-	(6,128)	616,821
Diğer Şartlı Sahiplenme Projeleri	458,200	1,037,310	-	(843,608)	651,902
Lloyd's Foundation Tasarım Beceri Atölyeleri Yapımı	456,770	-	-	(15,000)	441,770
Eski Arçelikliler Tablet Projesi	442,233	1,663,436	-	(2,085,535)	20,134
Okuyorum Oynuyorum Eğitim Programı Sahiplenme	311,513	213,000	-	(457,594)	66,919
Eğlen Öğren Hijyen Eğitim Programı Sahiplenme	286,563	-	-	(216,514)	70,049
Aynı Fonlar (Mesut - Selma Kavurt)	243,000	-	-	-	243,000
Tekirdağ Fibria ÖB	222,927	80,567	175,119	(92,123)	386,490
Eğitim Fonları-Aslı Dinç	211,248	-	37,107	(20,000)	228,355
Yorglass Hakkari ÖB Sahiplenme	200,000	-	-	(200,000)	-
Öğrenim Birimi Fonu	160,000	-	-	-	160,000
Ankara & Antalya Eğitim Parkı Sahiplenme	136,326	1,391,952	-	(1,528,278)	-
Tırsan Ateşböceği Sahiplenme	125,000	-	-	-	125,000
Diğer Şartlı Bağışlar	119,962	74,815	-	(75,642)	119,135
Orjin Deri Ateşböceği Sahiplenme	115,140	-	-	-	115,140
Ferit Aysan Ep/Çiğli EP - Düşler Atölyesi Oda Yapımı	94,090	71,394	-	(51,840)	113,644
Okula Dönüş Eğitim Programı Sahiplenme	87,304	72,354	-	(154,510)	5,148
Anaparası Harcanmayacak Fon Faizleri	84,082	-	80,226	(102,716)	61,592
Aynı Fonlar (Maksut-Ayten Çavdar)	63,789	-	-	-	63,789
Algo Digital Eğitim Projesi	60,000	519,640	-	(141,399)	438,241
Kilis Öğrenim Birimi Sahiplenme	46,500	-	-	-	46,500
Rotary 1-2 Ateşböcekleri Sahiplenme	41,150	-	-	(38,232)	2,918
Aynı Fonlar (Halime Kayan)	36,000	-	-	-	36,000
Lego Robot Eğitim Projesi Sahiplenme	31,045	-	-	(7,556)	23,489
İpek Kıraç Öğrenim Birimi Sahiplenme	20,722	198,590	-	(219,312)	-
Şanhurfa Eğitim Parkı Sahiplenme	11,886	820,541	-	(832,427)	-
Pippi Uzun Çorap Eğitim Projesi	6,688	38,917	-	(43,742)	1,863
Ergani ÖB Sahiplenme	-	200,000	-	(200,000)	-
Aysel Ögücü ÖB Sahiplenme	-	1,746,065	-	(1,636,666)	109,399
EN SAhıplenme-Şırmak Cizre ÖB	-	196,750	-	(196,750)	-
EN Sahıplenme-7 Kıta 7 EN-Ahmet Uysal	-	8,168	-	-	8,168
Dört Mevsim Eğitim Projesi	-	318,530	-	(217,768)	100,762
Uzaktan Eğitim Destek Projesi-CAF	-	86,231	-	(23,755)	62,476
Geleceğin Meslekleri	-	106,750	-	(106,750)	-
YODA	-	569,640	-	(414,233)	155,407
BİDEV	-	125,000	-	(17,558)	107,442
Çocuk Edebiyatına Övgü	-	46,288	-	-	46,288
Alta Mane - Düş Gezini Eğitim Programı	-	109,680	-	(109,680)	-
Daha İyi Bir Dünya için Atölyeler Eğitim Projesi	-	237,565	-	(237,565)	-
AB CRM PROJESİ	-	747,636	334,294	(351,993)	729,937
Van Eğitim Parkı Simpar Satışı	-	-	12,450,283	-	12,450,283
Van Eğitim Parkı 2021 İnşaat fonu	-	-	13,582,786	-	13,582,786
Yardım Toplama Kampanyası	-	531,340	-	(531,340)	-
	<b>29,280,435</b>	<b>16,175,775</b>	<b>40,888,886</b>	<b>(12,047,097)</b>	<b>74,297,999</b>

(\*) It consists of interest income and foreign exchange differences related to the main fund.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2021 AND 2020

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

### 5) FUND MOVEMENT TABLE (Continued)

Funds	31/12/2019 Amounts	Received Donations (Notes 2)	Other Increase/ (Decrease) (*)	Used Funds and Share of Foundation	31/12/2020 Amounts
Eğitim Fonları	4,716,512	-	890,686	-	5,607,198
Çorlu ÖB - Arsa Fonu	1,605,226	-	2,612,015	-	4,217,241
Metin Derin Fonu	-	2,968,333	259,619	-	3,227,952
Sağlık Fonu	2,376,080	-	560,120	-	2,936,200
Suna Kıraç Fonu	-	2,209,496	(61,751)	-	2,147,745
Ateş Böceği Fonları	1,376,802	-	277,259	-	1,654,061
Mustafa Koç EP	1,523,553	-	(9,967)	-	1,513,586
Eskişehir Eğitim Parkı Sahiplenme	-	1,723,906	-	(700,018)	1,023,888
Aynı Fonlar (Tekirdağ Fibria ÖB)	950,000	-	-	-	950,000
Aygaz 1-2-3-4-5 Ateşböcekleri Sahiplenme	600,000	150,000	-	-	750,000
Inco Eğitim Projesi	-	1,328,175	-	(624,348)	703,827
Tasarım Beceri Atölyesi Yapımı	191,471	483,700	-	(198,572)	476,599
Diğer Şartlı Sahiplenme Projeleri	285,596	487,406	-	(314,801)	458,201
Lloyd's Foundation Tasarım Beceri Atölyeleri Yapımı	354,312	209,043	-	(106,585)	456,770
Eski Arçelikliler Tablet Projesi	-	799,572	-	(357,339)	442,233
Okuyorum Oynuyorum Eğitim Programı Sahiplenme	383,793	-	-	(72,280)	311,513
Eğlen Öğren Hijyen Eğitim Programı Sahiplenme	16,003	286,380	-	(15,820)	286,563
Aynı Fonlar (Mesut - Selma Kavurt)	243,000	-	-	-	243,000
Tekirdağ Fibria ÖB	211,907	-	63,123	(52,103)	222,927
Eğitim Fonları-Aslı Dinç	269,417	-	21,181	(79,350)	211,248
Yorglass Hakkari ÖB Sahiplenme	-	200,000	-	-	200,000
Öğrenim Birimi Fonu	160,000	-	-	-	160,000
Ankara & Antalya Eğitim Parkı Sahiplenme	-	1,536,510	-	(1,400,184)	136,326
Tırsan Ateşböceği Sahiplenme	-	125,000	-	-	125,000
Diğer Şartlı Bağışlar	117,513	73,702	-	(71,253)	119,962
Orjin Deri Ateşböceği Sahiplenme	115,140	-	-	-	115,140
Ferit Aysan Ep/Çiğli EP - Düşler Atölyesi Oda Yapımı	63,586	70,000	-	(39,496)	94,090
Okula Dönüş Eğitim Programı Sahiplenme	19,158	114,325	-	(46,180)	87,303
Anaparası Harcanmayacak Fon Faizleri	76,639	-	7,443	-	84,082
Aynı Fonlar (Maksut-Ayten Çavdar)	63,789	-	-	-	63,789
Algo Digital Eğitim Projesi	-	60,000	-	-	60,000
Kilis Öğrenim Birimi Sahiplenme	46,500	-	-	-	46,500
Rotary 1-2 Ateşböcekleri Sahiplenme	-	41,150	-	-	41,150
Aynı Fonlar (Halime Kayan)	36,000	-	-	-	36,000
Lego Robot Eğitim Projesi Sahiplenme	40,373	-	-	(9,328)	31,045
İpek Kıraç Öğrenim Birimi Sahiplenme	-	208,443	-	(187,721)	20,722
Şanlıurfa Eğitim Parkı Sahiplenme	-	910,036	-	(898,150)	11,886
Pippi Uzun Çorap Eğitim Projesi	-	150,915	-	(144,227)	6,688
Ferit Aysan EP Sahiplenme	50,000	-	-	(50,000)	-
Öğücü Ailesi Öğrenim Birimi Sahiplenme	1,506,397	1,050,000	55,618	(2,612,015)	-
Mercedes Trafik Ateşböceği Sahiplenme	170,000	-	-	(170,000)	-
Alta Mane - Düş Gezgin Eğitim Programı Sahiplenme	5,205	85,689	-	(90,894)	-
Daha İyi Bir Dünya için Atölyeler Eğitim Projesi Sahiplenme	132,103	-	-	(132,103)	-
Yardım Toplama Kampanyası	-	395,847	-	(395,847)	-
Aynı Fonlar (Metin Derin)	1,065,000	-	-	(1,065,000)	-
	<b>18,771,075</b>	<b>15,667,628</b>	<b>3,610,346</b>	<b>(8,768,614)</b>	<b>29,280,435</b>

(\*) It consists of interest income and foreign exchange differences related to the main fund.

### 6) EVENTS AFTER REPORTING DATE

None.