

**TÜRKİYE EĞİTİM GÖNÜLLERİ
VAKFI**

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED
31 DECEMBER 2022

**(CONVENIENCE TRANSLATION OF
THE REPORT AND THE FINANCIAL
STATEMENTS ORIGINALLY
ISSUED IN TURKISH)**

INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Türkiye Eğitim Gönüllüleri Vakfı

Report on the Audit of Financial Statements

Opinion

We have audited the accompanying financial statements of Türkiye Eğitim Gönüllüleri Vakfı (the “Foundation”), which comprise the statement of financial position as at 31 December 2022, and the statement of profit or loss, in all material respects, in accordance with the Uniform Chart of Accounts and we have audited the accounting policies and footnotes set out in Note 2.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2022, and its financial performance in accordance with the accounting policies summarized in Note 2 “Significant Accounting Policies”.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies summarized in Note 2 “Significant Accounting Policies” and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.



Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Cem Tovil
Partner

İstanbul, 22 March 2023

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TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

BALANCE SHEETS AS AT 31 DECEMBER 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

ASSETS	Notes	31 December 2022	31 December 2021
CURRENT ASSETS			
Cash and cash equivalents	3d	69,372,990	69,722,894
Marketable securities	3h	142,070,323	115,768,152
Other receivables		50,000	73,016
Advances given		598	-
Prepaid expenses and income accruals		1,320,885	619,567
Other current assets		19,876	11,210
Total Current Assets		212,834,672	186,194,839
NON-CURRENT ASSETS			
Deposits and guarantees given	3f	159,402	117,742
Subsidiaries	3i	50,000	50,000
Property, plant and equipment	3j	20,507,318	18,374,827
Intangible assets	3k	38,199,291	5,681,887
Prepaid expenses		9,732	4,504
Total Non-Current Assets		58,925,743	24,228,960
TOTAL ASSETS		271,760,415	210,423,799

The accompanying notes form an integral part of these financial statements.

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

BALANCE SHEETS AT 31 DECEMBER 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

LIABILITIES AND EQUITY	Notes	31 December 2022	31 December 2021
Trade payables		3,966,198	3,745,158
<i>Trade payables to third parties</i>		3,966,198	3,745,158
Other payables	3m	838,876	337,175
<i>Other payables to related parties</i>		811,583	332,137
<i>Other payables to third parties</i>		27,293	5,038
Current period tax liabilities and other liabilities	3n	2,404,147	850,952
Advance given		-	500,000
Other liabilities and expense provisions	3o	6,369,454	5,704,747
Total current liabilities		13,578,675	11,142,783
NON-CURRENT LIABILITIES			
Provision for employment termination benefits	3y	15,204,993	7,621,255
Deposits and guarantees taken		278,360	210,223
Total Non-Current Liabilities		15,483,353	7,831,478
EQUITY			
Net worth		5,000	5,000
Increase in net worth		87,352,089	81,909,813
Profit reserves		155,269,621	109,531,429
<i>Special funds</i>	5	82,910,960	74,297,999
<i>Extraordinary reserves</i>		216,123	216,123
<i>Fixed asset fund</i>		43,242,538	6,117,307
<i>Special reserves</i>		28,900,000	28,900,000
Net current year income surplus		71,677	3,296
Total equity		242,698,387	191,449,538
TOTAL LIABILITIES AND EQUITY		271,760,415	210,423,799

The accompanying notes form an integral part of these financial statements.

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

STATEMENT OF PROFIT AND LOSS FOR THE YEAR 1 JANUARY - 31 DECEMBER 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

PROFIT AND LOSS	Notes	1 January - 31 December 2022	1 January - 31 December 2021
Prior years income surplus		3,296	60,307
Donations		66,883,849	19,850,861
Conditional donations	4a	52,650,762	10,422,442
Unconditional donations	4a	14,233,087	9,428,419
Other operating income		69,069,589	52,675,545
Interest income	4e	1,879,194	3,793,650
Gain on sale of marketable securities	4e	59,860,488	43,719,343
Foreign currency exchange gains		3,164,220	1,888,107
Dividend income from subsidiaries	2	281,753	345,267
Other income and gains	4f	3,883,934	2,929,178
Total Income		135,956,734	72,586,713
Operating Expenses (-)		(114,604,387)	(39,378,813)
General administrative expenses (-)	4c	(10,660,506)	(6,742,205)
Expenses related to Foundation's mission (-)	4d	(95,715,422)	(30,569,007)
Provision for employment termination benefits (-)		(8,228,459)	(2,067,600)
Other operational expenses (-)		(3,580,670)	(4,084,259)
Loss on sale of marketable securities (-)	4e	(1,393,105)	(1,150,514)
Foreign currency exchange losses (-)		(1,832,413)	(2,442,161)
Other expenses and losses (-)		(355,152)	(491,584)
Extraordinary expense and losses (-)		-	(37,559)
Extraordinary expense and losses (-)		-	(37,559)
Total Expenses		(118,185,057)	(43,500,631)
NET CURRENT YEAR INCOME SURPLUS		17,771,677	29,086,082
Transfer to special reserves	4a	-	(15,500,000)
Transfer of purpose-built construction fund		(17,700,000)	(13,582,786)
NET CURRENT YEAR INCOME SURPLUS AFTER TRANSFER TO SPECIAL RESERVES		71,677	3,296

The accompanying notes form an integral part of these financial statements

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

1) THE MISSION AND ACTIVITIES OF THE FOUNDATION:

With the founders' idea of "the prerequisite of witnessing bright people in Turkey's future is to educate our children in the best way as much as possible" in mind, Türkiye Eğitim Gönüllüleri Vakfı (TEGV - the Foundation) was established in 1995 to contribute to formal education provided by the State.

In this respect, the Foundation organizes and executes out of school educational programs such that children grow up adopting the characteristics of being Loyal to Turkish Republic's basic principles and values, Rationalist, Common-sense, Self-confident, Mindful, Questioning, Creative, Pacifist, Respectful to various kind of thoughts and beliefs and indiscriminate of gender, race, religion and language in human relations.

Türkiye Eğitim Gönüllüleri Vakfı strives for the formal education system to benefit from content that the Foundation developed for those programs and from the effective methods and tools that the Foundation used to transfer those contents.

The registered address of the headquarters of the Foundation is Kosifler İş merkezi, İçerenköy Mah. Askent sokak No:3/A Kat:10 Ataşehir/İstanbul.

Türkiye Eğitim Gönüllüleri Vakfı is a non-profit organization. Therefore, in addition to the donations received, in 1996, the Foundation has established a wholly owned subsidiary, Türkiye Eğitim Gönüllüleri Vakfı Economic Entity (Economic Entity) to generate income to support its activities. İktisadi İşletme is a subsidiary of TEGV who owns 100% of its shares. Economic Entity is engaged in activities such as printing and distribution of primary school textbooks approved by the Ministry of National Education Board of Education and Discipline, printing of New Year and Eid greeting cards, production and sale of wedding products and book sales. The economic entity is not consolidated in these financial statements.

As of year 2022, the Foundation has 8 educational parks, which are İstanbul Bakırköy Ferit Aysan Educational Park, Eskişehir Atatürk Educational Park Ali Numan Kırac Activity Center, Van Nirun Şahingiray Educational Park, Ankara Semahat-Dr. Nüsret Arsel Educational Park, Antalya Suna-İnan Kırac Educational Park, Gaziantep Büyükşehir Belediyesi Educational Park, İzmir Çiğli Educational Park and Şanlıurfa Sevgi Erdoğan Gönül Educational Park. As of September 2022, Gaziantep Metropolitan Municipality Education Park suspended its activities due to a change of location. Education parks are large facilities with 15-20 decares of open space and 1,000-1,500 square metres of indoor space where educational and cultural activities are carried out.

Learning Centers are education and culture centers with 250-300 m2 of closed space, founded either in small towns with limited educational opportunities or in low socio-economically conditioned suburbs of big cities. Learning Centers are similar to educational parks in terms of education model, activities and volunteer support. As of 2022, the Foundation has a total of 30 (2021: 29) Learning Units and 18 (2021: 18) Travelling Learning Units called Ateş Böceği spread across Turkey.

In 2022, funds were allocated from surplus income for the demolition and reconstruction of the building of İstanbul İpek Kırac Learning Unit and the construction of Gölcük Learning Unit.

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies followed in the preparation of the accompanying financial statements are set forth below:

At the end of 1992, the Ministry of Finance issued a communiqué for all institutions (except financial institutions), which keep their books on the balance sheet basis. Regarding this communiqué, starting from 1994, all institutions had to prepare their financial statements according to uniform chart of accounts and some basic accounting and reporting principles.

Beginning from 1994, the Ministry of Finance issued the fundamentals of standard financial statements for foundations that are exempted from tax liability. In addition, General Administration of Foundations issued a uniform chart of accounts according to the defined basic accounting and reporting principles, which would be used in standard financial reporting starting 1995.

According to Article 50 of the Foundations Regulation, which came into force after being published in the Official Gazette dated 27 September 2008 and numbered 27010, the Foundations Uniform Chart of Accounts was published, in which new foundations and annexed, community and artisan foundations would keep their accounting records.

The Foundation has changed its chart of accounts and some of its accounting and reporting policies in order to be in line with the uniform chart of accounts and the stated concepts which have been announced by the Ministry of Finance and General Administration of Foundation.

The Foundation used certain accounting principles summarized below for the preparation of financial statements as of 31 December 2022.

Funds and donations

Conditional donations are included in equity or related fund balances, while unconditional donations are recorded as income in the statement of income.

Since the Foundation is not a profit interest, it allocates its profits at the end of the year as reserve for future use.

As the Foundation uses its PPE for goal-oriented, it is recorded as cost under the account of PPE funds. At the end of the month, the depreciation amount of fixed assets is deducted from the fixed asset fund. The balance in the fund represents the net book value of the tangible fixed assets used in the field from the total tangible assets of the Foundation

Fund balances are decreased by the amount of usage from conditional funds. Unused portions of interest income, income from sale of marketable securities and foreign exchange gains / losses, which are earned by the conditional funds that capital of which are not expensed throughout the year, are added to related fund balances, while interest income earned through other funds are reflected as interest income and gain on sale of marketable securities in the statement of income.

Furthermore, with the decision of Board of Directors, a portion of the Foundation's income can be transferred to funds to be used for the Foundation's own use. Assets are monitored collectively without any distinction based on funds.

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES (Continued):

• Education funds

Funds for developing educational programs that will be conducted in educational parks, learning centers and Ateşböceği mobile learning units, financing education books and materials and training of volunteers are collected under the name of educational funds. Such funds are as follows:

Anadolu Deniz, Dutih Denizcilik ve Tur. Depremzede Ailelere Destek Fonu
ATS Anadolu Deniz Ticaret A.Ş. Deprem Bölgesi Öğretim Birliği Eğitim Araçları Destek Fonu
ATS Depremzede Ailelere Destek Fonu
ATS Depremzede Başarılı Öğrenci Destek Fonu
ATS Rehberlik ve Danışmanlık Fonu
Birgül Vargı Eğitim Parkları Genel Destek Fonu
Fatma Zehra Sanver Üniversite Eğitim Destek Fonu
Feriha İnkaya El sanatları Geliştirme Fonu
Fethiye Korel Karaçam Genç Gönüllüler Fonu
Garanti Bankası Eğitim Programlarını Geliştirme Fonu
Hayrünissa Köni Çocuklar için Felsefe Fonu
Hukukçu Osman Ziya ve Zehra Tekeli Kardeşler Temel Hukuk Bilgileri Fonu
Kent Club Yabancı Dil Eğitim Programları Destek Fonu
Nevhiz Pak Sanat Programları Destek Fonu
Osman Hidayet Betil Mesleki Eğitim Fonu
Rabia Nevin Betil Eğitim Programları Teknik Teçhizatı Yenileme Fonu
Robert Gibbons Eğitim Parkları Genel Destek Fonu
Sevgi Gönül Genç Gönüllüler Eğitim Destek Fonu
Şifo Mehmet Eğitim Program ve Öğretim Birliği Destek Fonu
T.C. Ziraat Bankası Avrupa. Ülkelerinden Eğitim Teknolojisini Gelişim ve Destek Fonu
T.C. Ziraat Bankası Eğitim Programları Geliştirme Fonu
T.C. Ziraat Bankası Öğrenim Birimleri Genel Destek Fonu
Uysal Kardeşler Kitap Fonu
Yunus Kazım Köni Çocuklar için Felsefe Fonu
Naime Yazman Eğitim Fonu

These funds are classified as "Educational Funds" in the unconsolidated table of funds movement.

• Health funds

Health funds are formed to prepare and obtain the materials, to form the contents concerning about health education and to conduct education programs for the trainers. The health funds are as follows:

İbrahim Etem ve Seyide Ulagay Health Education Fund

• Ateş Böceği funds

Ateş Böceği funds are conditional funds, formed to finance "Ateş Böceği" mobile training units' administrative expenses. Ateş Böceği funds are as follows:

Aktekin Kardeşler Ateş Böceği Fund
Genel Ateş Böceği Funds
İş Bankası Ateş Böceği Funds

• Learning unit funds

Bibinoğlu Learning Unit Fund

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES (Continued):

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and time deposits at banks. Interest accruals on time deposits are accounted under income accruals as of balance sheet dates.

Marketable securities

Equity and debt instrument funds held by the Foundation for investment purposes are accounted for in the short-term securities account.

Investment funds are recognized from its cost value in the balance sheet, and then reflected at its fair value in following periods.

Tangible and intangible assets

Tangible assets, which are purchased or constructed, are stated at cost, while tangible assets that are obtained via donations are stated at their values registered in the title deed. The Foundation has recorded tangible and intangible assets, which are in use for the Foundation's mission, as expense in the years of occurrence. In addition, investments in education parks and learning centers are reflected under expenses relating to the Foundation's main mission. Until 2004, depreciation had not been provided for tangible assets related to the Foundation's main mission. However, starting from 2004 onwards, the Foundation started to expense the tangible assets that are in use for the Foundation's main mission in the year of initial recognition, and at the same time accounted those purchases as fixed assets and started to record the expensed amounts under "Fund for Tangible and Intangible Assets" under equity, in order to trace the accumulated depreciation balances. This fund is being depreciated in line with the useful lives of the assets, by transferring the related balances to accumulated depreciation account.

The Foundation has not recorded any depreciation for the container, which is obtained via donation, to be used for the Ateşböceği Project, which is initiated in 2000. In addition, no depreciation has been recorded for two apartments, which have been donated to the Foundation at establishment, for a building that was donated in 2003, and for seven buildings with two offices, which have been donated to the Foundation as legacy of Nirun Şahingiray in 2010.

Long-term marketable securities, participations and subsidiaries

Long-term marketable securities, participations, and subsidiaries are reflected at historical cost basis. In 2022, the Foundation obtained dividend income amounting to TL 281,753 (2021: TL 345,267).

Foreign currency transactions

Transactions in foreign currencies throughout the year have been translated at the exchange rates prevailing at the dates of transactions. Balance sheet items denominated in foreign currencies have been converted to local currency at the exchange rate of Central Bank of Turkey prevailing at the balance sheet date. The Foundation reflects the foreign currency exchange difference of the conditional funds that capital of which are not expensed on the related fund balances and the foreign currency exchange differences on the other funds in other operational income and expense accounts.

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES (Continued):

Provisions for Employment termination benefits

The Foundation is obliged to pay a certain amount of severance pay to the personnel who have left their jobs due to retirement in accordance with the provisions of the current Labor Law or whose employment is terminated for reasons other than resignation and bad behavior. Compensation shall not exceed the amount of TL 15,371.40 as of 31 December 2022 (31 December 2021: TL 8,284.51) for each year of employment based on the wage on the date of termination, dismissal or retirement. It is calculated over 30 days' wages and reflected in the records. The Foundation included the subcontracted workers, for which it started to allocate severance provisions since 2015, to its own staff in 2020. As of 31 December 2022, the provision for employment termination benefit is TL 15,204,993 (31 December 2021: TL 7,621,255).

Income and expense accounts

Donations, which are the most basic source of income of the Foundation, are received with and without condition. Conditional donations are donated to be used in a particular project and the amount is followed up in the special fund until the project starts. Expenditures of the related project are recorded as income. Unconditional donations are recorded as income when the donation is received.

Income from the time deposits is recorded under interest income account. The profit or loss arising from private sector bonds is recorded at the end of the month in the marketable securities sales profit or losses.

Conditional donations, unconditional donations, financial income and other income are used for the goal-oriented expenses of the Foundation. General administrative expenses are covered by unconditional donations, financial income and other revenues.

3) NOTES TO BALANCE SHEETS

- a. **Advances given to the Board of Trustees and Foundation managers:** The Foundation has not given any advances to Foundation Management in 2022 (31 December 2021: None).
- b. **Total insurance on assets:** Total insurance coverage on tangible assets as of 31 December 2022 amounts to TL 120,162,841 (31 December 2021: TL 79,457,173).
- c. **Guarantees received:** As of 31 December 2022, 1 letter of guarantee amounting to TL 2,526,800 dated 10 December 2021 has been received from YÇM Gayrimenkul İnş. Yatırım San. ve Tic. AŞ. regarding Van EP (As of 31 December 2021, 2 letters of guarantee amounting to TL 2,526,800 dated 10 December 2021 and 2 letters of guarantee amounting to TL 9,000,000.- dated 30 December 2021 have been received from YÇM Gayrimenkul İnş. Yatırım San. ve Tic. AŞ. regarding the construction of Van EP).

d. **Deposits in banks and foreign currency:**

	31 December 2022	31 December 2021
- Demand deposits	7,985,948	14,086,289
Turkish Lira	732,402	1,162,278
United States Dollar (USD)	2,644,962	12,140,792
Euro (EUR)	3,882,602	783,219
Gold (AU)	725,982	-
- Time deposits	61,379,940	55,629,503
Turkish Lira	4,648,425	17,892,775
United States Dollar (USD)	56,731,515	34,877,156
Euro (EUR)	-	2,859,572
	69,365,888	69,715,792

(*) As of 31 December 2022, the cash balance is TL 7,102 (31 December 2021: TL 7,102).

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

3) NOTES TO BALANCE SHEETS (Continued)

(i) As of 31 December 2022 and 2021, time deposits denominated in Turkish Lira are as follows:

31 December 2022

Bank	Amount	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	4,648,425	30/1/2023	25.18
	4,648,425		

31 December 2021

Bank	Amount	Maturity	Annual effective Interest rate (%)
Akbank Ticaret A.Ş.	10,000,000	18/2/2022	17.58
Yapı ve Kredi Bankası A.Ş.	2,575,000	3/1/2022	16.15
Türk Ekonomi Bankası A.Ş.	3,791,417	27/1/2022	16.39
Türk Ekonomi Bankası A.Ş.	1,138,785	18/2/2022	17.34
Türk Ekonomi Bankası A.Ş.	227,573	18/2/2022	17.34
Türk Ekonomi Bankası A.Ş.	160,000	18/2/2022	17.34
	17,892,775		

ii) As of 31 December 2022 and 2021, demand deposits that are denominated in foreign currencies are as follows:

31 December 2022:

Bank	Foreign currency	Original Amount	TL/FC rate	Amount (TL)
Yapı ve Kredi Bankası A.Ş.	USD	76,223	18.6983	1,425,240
Yapı ve Kredi Bankası A.Ş.	USD	65,232	18.6983	1,219,728
Türkiye Garanti Bankası A.Ş.	EUR	194,763	19.9349	3,882,581
Türkiye Halk Bankası A.Ş.	EUR	0.87	19.9349	17
				6,527,549

31 December 2021:

Bank	Foreign currency	Original Amount	TL /FC rate	Amount (TL)
Yapı ve Kredi Bankası A.Ş.	USD	935,526	12.9775	12,140,789
Yapı ve Kredi Bankası A.Ş.	EUR	53,077	14.6823	779,293
Yapı ve Kredi Bankası A.Ş.	EUR	267	14.6823	3,921
				12,924,003

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

3) NOTES TO BALANCE SHEETS (Continued)

- (iii) As of 31 December 2022 and 2021, time deposits denominated in foreign currency are as follows:

31 December 2022:

Bank	Foreign currency	Original amount	TL/FC Rate	Amount (TL)	Maturity	Annual effective Interest rate (%)
Akbank Ticaret A.Ş.	USD	3,034,047	18.6983	56,731,521	8/2/2023	1.60
		3,034,047		56,731,521		

31 December 2021:

Bank	Foreign currency	Original amount	TL/FC Rate	Amount (TL)	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	USD	2,037,817	12.9775	26,445,770	4/4/2022	0.80
Türk Ekonomi Bankası A.Ş.	USD	649,693	12.9775	8,431,391	20/1/2022	0.32
Türkiye Garanti Bankası A.Ş.	EUR	194,763	14.6823	2,859,569	24/2/2022	0.008
		2,882,273		37,736,730		

- (iv) In addition, as of December 31, 2022 and 2021, the Foundation has demand deposits in Turkish Lira amounting to TL 458,899 (all Asset Management TurkDEX guarantees) and 1,129,543 TL (all Portfolio Management TurkDex guarantees).

- (v) TL 105,676 calculated over time deposits as at 31 December 2022 (31 December 2021: TL 96,235) of interest income accrual is reflected in prepaid expenses and income accruals.

- e. **Incentives received and investment discounts:** As of 31 December 2022 and 2021, the Foundation has no incentive or investment allowances from public institutions and organizations.

- f. **Deposits and guarantees given:** As of 31 December 2022, the Foundation has no trade receivables. The Foundation has deposits and guarantees amounting to TL 159,402 (31 December 2021: TL 117,742).

- g. **Net worth, increase in net worth and profit reserves:** The Foundation was established with an initial net worth of TL 5,000 in 1995. Thereafter, the net worth consists of cash donations and non-cash building and Foundation share donations, which are added to equity.

- As of 31 December 2022, the Türkiye Eğitim Gönüllüleri Vakfı has allocated funds amounting to TL 17,700,000 (31 December 2021: TL 15,500,000) from the surplus income account for the year 2022 in accordance with Article 17 of the Foundation's articles of association for the purpose-oriented construction investments to be made in 2023).

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

3) NOTES TO BALANCE SHEETS (Continued)

h. Marketable securities:

As of 31 December 2022 and 2021, the breakdown of marketable securities is as follows:

31 December 2022:

Mutual Funds	Carrying value
-Kare Yatırım B Type Investment Fund	100,320,471
-Kare Yatırım A Type Investment Fund	29,530,702
-YKB-KOÇ HOLDİNG E.BOND TERM: 11/03/2025	9,349,150
-YKB B TYPE INVESTMENT FUND	2,870,000
	142,070,323

31 December 2021:

Mutual Funds	Carrying value
-Kare Yatırım B Type Investment Fund	106,476,242
-Kare Yatırım A Type Investment Fund	9,291,910
	115,768,152

i. Marketable securities, subsidiaries, and participations:

As of 31 December 2022 and 2021, marketable securities, subsidiaries, and participations of the Foundation are as follows:

Foundation Name	31 December 2022			31 December 2021		
	Capital ratio (%)	Carrying amount	Net profit	Capital ratio (%)	Carrying Amount	Net profit
Subsidiaries						
TEGV Economic Entity	100,00	50,000	208.330	100,00	50,000	307,443
		50,000			50,000	

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

3) NOTES TO BALANCE SHEETS (Continued)

j. Tangible assets:

The movement of tangible assets during the year is as follows:

Type	1 January 2022	Addition	Disposals	Transfers	31 December 2022
Land	-	168,680	-	-	168,680
Buildings	12,925,173	-	(492,476)	-	12,432,697
Vehicles	3,204,788	-	-	-	3,204,788
Furniture and fixtures	9,383,426	5,825,105	-	-	15,208,531
Construction in progress	501,710	-	-	(499,325)	2,385
Total cost	26,015,097	5,993,782	(492,476)	(499,325)	31,017,081
Buildings	(282,958)	(143,749)	-	-	(426,709)
Vehicles	(2,377,987)	(205,200)	-	-	(2,583,187)
Furniture and fixtures	(4,979,325)	(2,520,542)	-	-	(7,499,867)
Accumulated depreciation (-)	(7,640,270)	(2,869,491)	-	-	(10,509,763)
Net book value	18,374,827				20,507,318

Type	1 January 2021	Addition	Disposals	Transfers	31 December 2021
Land	1,273,505	-	-	(1,273,505)	-
Buildings	7,071,267	-	-	5,853,906	12,925,173
Vehicles	3,435,788	-	(231,000)	-	3,204,788
Furniture and fixtures	6,845,056	3,054,934	(516,564)	-	9,383,426
Construction in progress	3,941,380	1,197,090	(56,359)	(4,580,401)	501,710
Total cost	22,566,996	4,252,024	(803,923)	-	26,015,097
Buildings	(139,209)	(143,749)	-	-	(282,958)
Vehicles	(2,403,787)	(205,200)	231,000	-	(2,377,987)
Furniture and fixtures	(4,244,596)	(1,331,674)	596,945	-	(4,979,325)
Accumulated depreciation (-)	(6,787,592)	(1,680,623)	827,945	-	(7,640,270)
Net book value	15,779,404				18,374,827

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

3) NOTES TO BALANCE SHEETS (Continued)

k. Intangible assets:

Type	1 January 2022	Addition	Disposals	Transfers	31 December 2022
Rights	4,538,259	257,558	-	-	4,795,817
Leasehold improvements	6,684,977	34,421,101	-	499,325	41,106,078
Total cost	11,223,236	34,678,659	-	499,325	45,901,895
Rights	(2,140,522)	(620,201)	-	-	(2,760,723)
Leasehold improvements	(3,400,827)	(1,541,054)	-	-	(4,941,881)
Accumulated amortisation (-)	(5,541,349)	(2,161,255)	-	-	(7,702,604)
Net book value	5,681,887				38,199,291
Type	1 January 2021	Additions	Disposals	Transfers	31 December 2021
Rights	4,222,096	316,163	-	-	4,538,259
Leasehold improvements	5,692,816	1,418,122	(425,961)	-	6,684,977
Total cost	9,914,912	1,734,285	(425,961)	-	11,223,236
Rights	(1,606,169)	(534,353)	-	-	(2,140,522)
Leasehold improvements	(3,422,016)	(395,042)	416,231	-	(3,400,827)
Accumulated amortisation (-)	(5,028,185)	(929,395)	416,231	-	(5,541,349)
Net book value	4,886,727				5,681,887

l. Short-term and long-term financial debt and related interest accruals: As of 31 December 2022 and 2021, the Foundation does not have any short-term or long-term loans.

m. Other payables: As at 31 December 2022, total payables of the Foundation to related parties are TL 811,583 and total other payables amounting to TL 27,293 (2021: Total payables to related parties TL 332,138, total other payables TL 5,038).

n. Taxes, duties and other payable: As of 31 December 2022 and 2021, the breakdown of taxes, duties, and other payable is as follows:

	31 December 2022	31 December 2021
Social security premiums payable	1,486,244	392,685
Withholding income tax payable	502,464	336,592
SSSP payable	269,166	75,097
Unemployment insurance payable	129,239	34,146
Stamp duty tax payable	17,034	12,432
	2,404,147	850,952

o. Provisions for other payables and expenses: As of 31 December 2022, the other liabilities and expenses of the Foundation, amounting to TL 6,319,454 are comprised of the cost provisions and the withholding tax expense of the B type investment fund (2021: TL 5,704,747).

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

3) NOTES TO BALANCE SHEETS (Continued)

- p. **Deferred income, short-term and long-term:** As of 31 December 2022, the Foundation has deferred income amounting to TL 50,000 (31 December 2021: TL 4,750).
- r. **Average number of personnel:** As of the April 2021, subcontractor personnel was sign on to Foundation personnel staff. Average number of personnel during periods between 1 January - 31 December 2022 is 208 (2021: 203).
- s. **Approval of the Balance Sheet:** The balance sheet of the Foundation will be approved at the Board of Trustees meeting, which will be held on 27 April 2023.
- t. **Provision for taxes:** The Foundation is exempted from corporate tax according to the decision 95/7445 of the Council of Ministers dated 9 October 1995.
- u. **Off-balance sheet commitments and contingencies:** None.
- v. **Other matters:** There are no important issues to be stated for the year 2022.
- y. **Provision for severance pay:** As of 31 December 2022, the Foundation has a provision for severance pay of TL 15,204,993 (31 December 2021: TL 7,261,255).

4) NOTES TO INCOME STATEMENT

- a. **Income for the period:** As stated in the Foundation's articles of association, the Foundation is required to allocate 66.6% (2021: 66.6%) of its income to its main objectives. TL 3,296 (2021: TL 3,296) of surplus income in 2021 and TL 132,376,064 (total income from donations and grants and other operating income less ordinary expenses from other activities) (2021: TL 68,464,895) obtained in 2022, the expenditures for the purpose were TL 95,715,422 (2021: TL 30,569,007) and a fund of TL 17,700,000 was created for construction investments for the purpose in 2022. The aforementioned expenditures also include TL 7,318,481 (2021: TL 1,844,231) of severance pay provision expenses determined for the purpose. Therefore, approximately 91% (2021: 67%) of the Foundation's income in 2022 and approximately 78% (2021: 78%) of the Foundation's income, excluding the purpose-built construction fund to be constructed in 2023, were allocated to the Foundation's main purposes. In 2022, no reserves were set aside from the income (2021: TL 15,500,000).

	2022	2021
Donations received	66,883,849	19,850,861
Interest income	1,879,194	3,793,650
Securities sales profit	59,860,488	43,719,343
Foreign exchange profit	3,164,220	1,888,107
Dividend income from subsidiaries	281,753	345,267
Other income and profit	3,883,934	2,929,178
Total Income (a)	135,953,438	72,586,713
Loss on sale of securities (-)	(1,393,105)	(1,150,514)
Foreign exchange losses (-)	(1,832,413)	(2,442,161)
Other expenses and losses (-)	(355,152)	(491,584)
Total ordinary expenses (b)	(3,580,670)	(4,084,259)
Purpose-related expenses and severance pay (c)	(103,033,903)	(32,636,608)
Construction fund for the purpose-built Van education project (d)	-	(13,582,786)
(c+d)/(a+b)	(78)%	(67)%

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

4) NOTES TO INCOME STATEMENT (Continued)

- b. **Salaries and similar benefits paid to the board of trustees and foundation manager:** No salaries or benefits are paid to the Board of Trustees, chairman and members of Board of Directors. In 2022, TL 4,374,390 (2021: TL 3,258,078) has been paid to the Foundation managers as gross salary.

- c. **General administrative expenses:** General administrative expenses for the years ended 1 January - 31 December 2022 and 2021 are as follows:

	2022	2021
Salaries and similar benefits	6,584,522	3,885,053
Promotional expenses	726,377	457,127
Depreciation expenses	394,839	393,614
Consultancy expenses	736,667	941,105
Rent expenses	230,250	172,778
Litigation expenses	190,143	105,066
Other general administrative expenses	1,797,708	787,462
	10,660,506	6,742,205

- d. **Expenses related to the foundation's mission:** Expenses related to the Foundation's main mission for the years ended 1 January - 31 December 2022 and 2021 are as follows

	2022	2021
Learning Unit expenses	14,525,371	6,282,049
Educational Park's expenses	50,434,884	6,195,230
Other head office expenses	11,814,188	10,096,060
Ateşböcekleri mobile learning center expenses	7,031,938	2,951,236
Educational programs expenses	9,399,730	3,340,542
Termination expense	857,007	812,771
Other expenses	1,652,304	891,119
	95,715,422	30,569,007

- e. **Interest income and gain on sale of marketable securities:** During the year, the Foundation realised a profit of TL 59,860,488 and a loss of TL 1,393,105 as a result of the purchase and sale of securities (2021: TL 43,719,343 and TL 1,150,514). In addition, interest income amounting to TL 1,879,194 is earned (2021: TL 3,793,650).

- f. **Ordinary income from other activities:** Income from other operations for the year ended 1 January - 31 December 2022 and 2021 are as follows:

	2022	2021
Rent income (*)	1,596,510	1,242,768
Government incentives (**)	1,195,176	715,025
Other income	447,528	348,957
Provisions released	644,720	622,428
	3,883,934	2,929,178

(*) Rent income is related with real estate property which is obtained through inheritance is none.

(**) TL 961,433 of Social Security Incentive balance is related with 5% employer share incentive (2021: TL 506,011).

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

5) FUND MOVEMENT TABLE

Non-spendable portion of conditional funds divided 3 main categories under the decision number 1 of Board of Directors dated 13rd January 2003. Under the decision number 6 of Board of Directors dated 30th May 2006, "Learning Unit Fund" had been added to 3 main categories. Mentioned fund is tracked by name and currency. Funds listed below effectuates non-spendable portion of conditional funds as of 31st December 2022 and 2021:

Funds	31/12/2021 Amounts	Donations Received	Other Increase/ (Decreases) ^(*)	Funds and Share of Foundation	31/12/2022 Amounts
Eğitim Fonları	12,670,034	-	5,379,315	-	18,049,350
Sağlık Fonu	5,191,000	-	2,288,320	-	7,479,320
Ateş Böceği Fonları	2,770,188	-	1,177,137	-	3,947,324
Çorlu ÖB Fonu	5,853,907	-	-	-	5,853,907
Öğrenim Birimi Fonu	160,000	-	35,410	-	195,410
Aynı Fonlar (Mesut - Selma Kavurt)	243,000	-	-	-	243,000
Aynı Fonlar (Maksut-Ayten Çavdar)	63,789	-	-	-	63,789
Aynı Fonlar (Halime Kayan)	36,000	-	-	-	36,000
Aynı Fonlar (Tekirdağ Fibria ÖB)	950,000	-	-	-	950,000
Aynı Fonlar (Gölcük ÖB)	-	168,680	-	-	168,680
Anaparası Harcanmayacak Fon Faizleri	61,591	-	(12,277)	-	49,314
Metin Derin Fonu	6,677,169	629,907	1,979,067	-	9,286,143
Suna Kıraç Fonu	3,827,864	-	1,800,966	-	5,628,830
Mustafa Koç EP Sahiplenme	2,690,844	-	1,265,765	-	3,956,610
Eskişehir Eğitim Parkı Sahiplenme	822,321	1,298,025	-	(1,515,462)	604,884
Aygaz 1-2-3-4-5 Ateşböcekleri Sahiplenme	750,000	-	-	-	750,000
Orjin Deri Ateşböceği Sahiplenme	115,140	-	-	-	115,140
Inco Eğitim Projesi	703,827	-	-	(234,563)	469,264
İpek Kıraç Öğrenim Birimi Sahiplenme	-	438,037	-	(438,037)	-
Şanlıurfa Eğitim Parkı Sahiplenme	-	2,095,724	-	(2,095,724)	-
Ankara & Antalya Eğitim Parkı Sahiplenme	-	4,294,560	-	(4,294,560)	-
Ergani ÖB Sahiplenme	-	200,000	-	(200,000)	-
Tırsan Ateşböceği Sahiplenme	125,000	-	-	(125,000)	-
Kilis Öğrenim Birimi Sahiplenme	46,500	-	-	-	46,500
Rotary 1-2 Ateşböcekleri Sahiplenme	2,918	-	-	(2,918)	-
Nahum Ailesi AB Sahiplenme	-	259,663	-	(259,663)	-
İş Bankası AB Sahiplenme	-	210,050	-	(210,050)	-
Bosch2 Bilim AB Sahiplenme	-	250,000	-	(250,000)	-
Çorlu Aysel Öğücü ÖB Sahiplenme	109,399	660,953	-	(770,352)	-
Eğitim Fonları-Aslı Dinç	228,355	-	64,824	(36,000)	257,179
EN Sahiplenme-7 Kıta 7 EN-Ahmet Uysal	8,168	1,355,801	16,558	-	1,380,527
Tasarım Beceri Atölyesi Yapımı	616,821	1,067,124	117,168	(1,569,728)	231,385
Diğer Şartlı Sahiplenme Projeleri	651,902	597,502	-	(1,247,650)	1,755
Lloyd's Foundation Tasarım Beceri Atölyeleri Yapımı	441,770	352,143	-	(82,113)	711,800
Eski Arçelikliler Tablet Projesi	20,134	110,900	-	(122,573)	8,461
Dört Mevsim Eğitim Projesi	100,762	449,505	-	(550,267)	-
Uzaktan Eğitim Destek Projesi-CAF	62,476	-	-	(62,476)	-
YODA	155,407	-	-	(132,176)	23,231
Okuyorum Oynuyorum Eğitim Programı Sahiplenme	66,920	432,070	-	(428,536)	70,453
Eğlen Öğren Hijyen Eğitim Programı Sahiplenme	70,049	272,266	-	(146,756)	195,559
Tekirdağ Fibria ÖB	386,490	239,047	204,347	(239,047)	590,837
Diğer Şartlı Bağışlar	119,135	575,649	-	(236,927)	457,857
BİDEV	107,442	95,000	-	(202,442)	-
Ferit Aysan Ep/Çiğli EP/Delikaş ÖB/Erzincan ÖB - Düşler Atölyesi Oda Yapımı	113,643	85,000	-	(198,643)	-
Gölcük ÖB-Düşler Atölyesi Yapımı	-	100,000	(493)	-	99,507
Okula Dönüş Eğitim Programı Sahiplenme	5,148	-	-	(5,148)	-
Algo Digital Eğitim Projesi	438,241	-	-	(438,241)	-
Lego Robot Eğitim Projesi Sahiplenme	23,489	53,069	782	(10,876)	66,464
Çocuk Edebiyatına Övgü	46,288	-	-	(46,288)	-
Pippi Uzun Çorap Eğitim Projesi	1,863	-	-	(1,863)	-
Daha İyi Bir Dünya için Atölyeler Eğitim Projesi Sahiplenme	-	428,279	-	(307,356)	120,923
Alta Mane Düş Gezini	-	186,601	-	(186,601)	-
PENA	-	1,012,718	-	(686,309)	326,409
İklim Eğitimi	-	178,884	-	(178,884)	-
Sağlıklı Beslenme Etkinliği	-	958,255	-	(80,971)	877,284
Su Nefestir Projesi	-	368,000	-	(320,528)	47,472
Allianz Motto Hareket	-	93,540	-	(93,540)	-
AB CRM Projesi	729,937	-	163,218	(893,155)	-
23 Nisan Projesi-Tepe Savunma Gezi ETK.	-	177,500	-	(177,500)	-
Halime Yıldız-Keriman Acara Gölcük ÖB Yapımı	-	1,845,000	5,394	-	1,850,394
Van NŞ EP BT Odası Yapımı	-	508,444	-	(508,444)	-
Van EP Yapımı	12,450,283	-	1,028,437	(13,478,720)	-
Van EP Yapımı	13,582,786	-	-	(13,582,786)	-
Van EP Yapımı	-	3,668,375	923,602	(4,591,977)	-
Van EP Yapımı	-	-	1,200,000	(1,200,000)	-
Van EP Yapımı-Aynı	-	108,657	-	(108,657)	-
Yardım Toplama Kampanyası	-	598,766	-	(598,766)	-
2023 Amaca Yönelik Harcanacak Etkinlik Noktası İnşaat Fonu	-	-	17,700,000	-	17,700,000
	74,298,000	26,423,693	35,337,540	(53,148,274)	82,910,960

(*) It consists of interest income and foreign exchange differences related to the main fund.

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

5) FUND MOVEMENT TABLE (Continued)

Funds	31/12/2020 Amounts	Donations Received	Other Increase/ (Decrease) (*)	Funds and Share of Foundation	31/12/2021 Amounts
Eğitim Fonları	5,607,198	2,035,509	5,027,327	-	12,670,034
Çorlu Aysel Öğücü ÖB	4,217,241	-	1,636,666	-	5,853,907
Metin Derin Fonu	3,227,952	2,109,441	1,339,776	-	6,677,169
Sağlık Fonu	2,936,200	-	2,254,800	-	5,191,000
Suna Kıraç Fonu	2,147,745	3,000	1,677,118	-	3,827,863
Ateş Böceği Fonları	1,654,061	-	1,116,126	-	2,770,187
Mustafa Koç EP	1,513,586	-	1,177,258	-	2,690,844
Eskişehir Eğitim Parkı Sahiplenme	1,023,888	669,316	-	(870,883)	822,321
Aynı Fonlar (Tekirdağ Fibria ÖB)	950,000	-	-	-	950,000
Aygaz 1-2-3-4-5 Ateşböcekleri Sahiplenme	750,000	-	-	-	750,000
Inco Eğitim Projesi	703,827	-	-	-	703,827
Tasarım Beceri Atölyesi Yapımı	476,599	146,350	-	(6,128)	616,821
Diğer Şartlı Sahiplenme Projeleri	458,200	1,037,310	-	(843,608)	651,902
Lloyd's Foundation Tasarım Beceri Atölyeleri Yapımı	456,770	-	-	(15,000)	441,770
Eski Arçelikliler Tablet Projesi	442,233	1,663,436	-	(2,085,535)	20,134
Okuyorum Oynuyorum Eğitim Programı Sahiplenme	311,513	213,000	-	(457,594)	66,919
Eğlen Öğren Hijyen Eğitim Programı Sahiplenme	286,563	-	-	(216,514)	70,049
Aynı Fonlar (Mesut - Selma Kavurt)	243,000	-	-	-	243,000
Tekirdağ Fibria ÖB	222,927	80,567	175,119	(92,123)	386,490
Eğitim Fonları-Aslı Dinç	211,248	-	37,107	(20,000)	228,355
Yorglass Hakkari ÖB Sahiplenme	200,000	-	-	(200,000)	-
Öğrenim Birimi Fonu	160,000	-	-	-	160,000
Ankara & Antalya Eğitim Parkı Sahiplenme	136,326	1,391,952	-	(1,528,278)	-
Tırsan Ateşböceği Sahiplenme	125,000	-	-	-	125,000
Diğer Şartlı Bağışlar	119,962	74,815	-	(75,642)	119,135
Orjin Deri Ateşböceği Sahiplenme	115,140	-	-	-	115,140
Ferit Aysan Ep/Çiğli EP - Düşler Atölyesi Oda Yapımı	94,090	71,394	-	(51,840)	113,644
Okula Dönüş Eğitim Programı Sahiplenme	87,304	72,354	-	(154,510)	5,148
Anaparası Harcanmayacak Fon Faizleri	84,082	-	80,226	(102,716)	61,592
Aynı Fonlar (Maksut-Ayten Çavdar)	63,789	-	-	-	63,789
Algo Digital Eğitim Projesi	60,000	519,640	-	(141,399)	438,241
Kilis Öğrenim Birimi Sahiplenme	46,500	-	-	-	46,500
Rotary 1-2 Ateşböcekleri Sahiplenme	41,150	-	-	(38,232)	2,918
Aynı Fonlar (Halime Kayan)	36,000	-	-	-	36,000
Lego Robot Eğitim Projesi Sahiplenme	31,045	-	-	(7,556)	23,489
İpek Kıraç Öğrenim Birimi Sahiplenme	20,722	198,590	-	(219,312)	-
Şanlıurfa Eğitim Parkı Sahiplenme	11,886	820,541	-	(832,427)	-
Pippi Uzun Çorap Eğitim Projesi	6,688	38,917	-	(43,742)	1,863
Ergani ÖB Sahiplenme	-	200,000	-	(200,000)	-
Aysel Öğücü ÖB Sahiplenme	-	1,746,065	-	(1,636,666)	109,399
EN Sahiplenme-Şırnak Cizre ÖB	-	196,750	-	(196,750)	-
EN Sahiplenme-7 Kıta 7 EN-Ahmet Uysal	-	8,168	-	-	8,168
Dört Mevsim Eğitim Projesi	-	318,530	-	(217,768)	100,762
Uzaktan Eğitim Destek Projesi-CAF	-	86,231	-	(23,755)	62,476
Geleceğin Meslekleri	-	106,750	-	(106,750)	-
YODA	-	569,640	-	(414,233)	155,407
BİDEV	-	125,000	-	(17,558)	107,442
Çocuk Edebiyatına Övgü	-	46,288	-	-	46,288
Alta Mane - Düş Gezginini Eğitim Programı	-	109,680	-	(109,680)	-
Daha İyi Bir Dünya için Atölyeler Eğitim Projesi	-	237,565	-	(237,565)	-
AB CRM Projesi	-	747,636	334,294	(351,993)	729,937
Van Eğitim Parkı Simpar Satışı	-	-	12,450,283	-	12,450,283
Van Eğitim Parkı 2021 İnşaat fonu	-	-	13,582,786	-	13,582,786
Yardım Toplama Kampanyası	-	531,340	-	(531,340)	-
	29,280,435	16,175,775	40,888,886	(12,047,097)	74,297,999

TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2022 AND 2021

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

6) EVENTS AFTER THE REPORTING DATE

The Law numbered 7438 on Social Security and General Health Insurance and the Law on the Amendment of the Decree Law numbered 375, which includes the regulation on the Retirement Age Victims (EYT), entered into force after being published in the Official Gazette No. 32121, dated 3 March 2023. Although this issue is considered as a non-adjusting event after the reporting period within the scope of TAS 10 Events After the Reporting Period, studies on measuring the impact on the operations and financial position of the Foundation are still in progress.

The Foundation regularly recognises severance pay provision liability related to its employees. Therefore, the management assesses that the payments to be made within the scope of EYT will not have a significant impact on the Foundation.

As per the Official Gazette No. 32098 dated Wednesday, 8 February 2023, it was decided to declare a state of emergency for three months in the provinces of Adana, Adıyaman, Diyarbakır, Gaziantep, Hatay, Kahramanmaraş, Kilis, Malatya, Osmaniye, Osmaniye and Şanlıurfa due to the negative effects of the earthquakes, which were centred in Kahramanmaraş, affected many provinces and shook our entire country. Developments regarding this natural disaster are being closely monitored and efforts to determine the situation are ongoing.

Pursuant to the "Law on Restructuring of Certain Receivables and Amending Certain Laws" published in the Official Gazette dated 12 March 2023 and numbered 32130, by showing in the corporate tax return for 2022, it is ensured that a one-time additional tax of 10% is charged on the exemptions and deductions made from corporate income, and on the tax bases subject to reduced corporate tax, without being associated with the period's income. Although this issue is considered as a non-adjusting event after the reporting period within the scope of TAS 10 Events After the Reporting Period, studies on measuring the impact on the operations and financial position of the Foundation are still in progress.