

**TÜRKİYE EĞİTİM GÖNÜLLERİ  
VAKFI**

FINANCIAL STATEMENTS AND  
INDEPENDENT AUDITOR'S REPORT  
AS OF 31 DECEMBER 2023

**(CONVENIENCE TRANSLATION OF  
THE REPORT AND THE FINANCIAL  
STATEMENTS ORIGINALLY  
ISSUED IN TURKISH)**

## (CONVENIENCE TRANSLATION OF THE INDEPENDENT AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH)

### INDEPENDENT AUDITOR'S REPORT

To the General Assembly of Türkiye Eğitim Gönüllüleri Vakfı

#### Report on the Audit of Financial Statements

#### Opinion

We have audited the accompanying financial statements of Türkiye Eğitim Gönüllüleri Vakfı (the "Foundation"), which comprise the statement of financial position as at 31 December 2023, and the statement of profit or loss, in all material respects, in accordance with the Uniform Chart of Accounts and we have audited the accounting policies and footnotes set out in Note 2.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Foundation as at 31 December 2023, and its financial performance in accordance with the accounting policies summarized in Note 2 "Significant Accounting Policies".

#### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Foundation management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting policies summarized in Note 2 “Significant Accounting Policies” and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Foundation’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation’s financial reporting process.

## **Auditor’s Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation’s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.



## Auditor's Responsibilities for the Audit of the Financial Statements (cont'd)

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

DRT BAĞIMSIZ DENETİM VE SERBEST MUHASEBECİ MALİ MÜŞAVİRLİK A.Ş.  
Member of **DELOITTE TOUCHE TOHMATSU LIMITED**

Cem Tovil  
Partner

İstanbul, 27 March 2024

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# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## BALANCE SHEETS AS AT 31 DECEMBER 2023

(Amounts are expressed in Turkish Lira (“TL”) unless otherwise indicated.)

<b>ASSETS</b>	<b>Notes</b>	<b>31 December 2023</b>	<b>31 December 2022</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3d	42,511,010	69,372,990
Marketable securities	3h	358,740,418	142,070,323
Other receivables		-	50,000
Advances given		9,902,947	598
Prepaid expenses and income accruals		4,246,475	1,320,885
Other current assets		34,918	19,876
<b>Total Current Assets</b>		<b>415,435,768</b>	<b>212,834,672</b>
<b>NON-CURRENT ASSETS</b>			
Deposits and guarantees given	3f	198,574	159,402
Subsidiaries	3i	50,000	50,000
Property, plant and equipment	3j	59,742,005	20,507,318
Intangible assets	3k	36,897,818	38,199,291
Prepaid expenses		460	9,732
<b>Total Non-Current Assets</b>		<b>96,888,857</b>	<b>58,925,743</b>
<b>TOTAL ASSETS</b>		<b>512,324,625</b>	<b>271,760,415</b>

The accompanying notes form an integral part of these financial statements.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## BALANCE SHEETS AS AT 31 DECEMBER 2023

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

<b>LIABILITIES AND EQUITY</b>	<b>Notes</b>	<b>31 December 2023</b>	<b>31 December 2022</b>
Trade payables		9,214,054	3,966,198
<i>Trade payables to third parties</i>		9,214,054	3,966,198
Other payables	3m	192,864	838,876
<i>Other payables to related parties</i>		147,803	811,583
<i>Other payables to third parties</i>		45,061	27,293
Current period tax liabilities and other liabilities	3n	5,168,398	2,404,147
Other liabilities and expense provisions	3o, 3p	9,649,695	6,369,454
<b>Total current liabilities</b>		<b>24,225,011</b>	<b>13,578,675</b>
<b>NON-CURRENT LIABILITIES</b>			
Provision for employment termination benefits	3y	21,216,859	15,204,993
Deposits and guarantees taken		407,034	278,360
<b>Total non-current liabilities</b>		<b>21,623,893</b>	<b>15,483,353</b>
<b>EQUITY</b>			
Net worth		5,000	5,000
Increase in net worth		100,933,065	87,352,089
Profit reserves		365,479,907	155,269,621
<i>Special funds</i>	5	240,833,919	82,910,960
<i>Extraordinary reserves</i>		216,122	216,123
<i>Fixed asset fund</i>		82,029,866	43,242,538
<i>Special reserves</i>		42,400,000	28,900,000
Net current year income surplus		57,749	71,677
<b>Total equity</b>		<b>466,475,721</b>	<b>242,698,387</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>512,324,625</b>	<b>271,760,415</b>

The accompanying notes form an integral part of these financial statements.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## STATEMENT OF PROFIT AND LOSS FOR THE YEAR 1 JANUARY - 31 DECEMBER 2023

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

STATEMENT OF INCOME		1 January -	1 January -
	Notes	31 December 2023	31 December 2022
<b>Prior years income surplus</b>		<b>71,677</b>	<b>3,296</b>
<b>Donations</b>		<b>146,379,651</b>	<b>66,883,849</b>
Conditional donations	4a	120,352,545	52,650,762
Unconditional donations	4a	26,027,106	14,233,087
<b>Other operating income</b>		<b>100,384,168</b>	<b>69,069,589</b>
Interest income	4e	5,404,319	1,879,194
Gain on sale of marketable securities	4e	80,280,112	59,860,488
Foreign currency exchange gains		3,153,764	3,164,220
Dividend income from subsidiaries	2	148,912	281,753
Other income and gains	4f	11,397,061	3,883,934
<b>Total Income</b>		<b>246,835,496</b>	<b>135,956,734</b>
<b>Operating expenses (-)</b>		<b>(221,264,963)</b>	<b>(114,604,387)</b>
General administrative expenses (-)	4c	(21,581,860)	(10,660,506)
Expenses related to Foundation's mission (-)	4d	(188,245,782)	(95,715,422)
Provision for employment termination benefits (-)		(11,437,321)	(8,228,459)
<b>Other operational expenses (-)</b>		<b>(11,979,970)</b>	<b>(3,580,670)</b>
Loss on sale of marketable securities (-)	4e	(7,244,165)	(1,393,105)
Foreign currency exchange losses (-)		(3,519,067)	(1,832,413)
Other expenses and losses (-)		(1,216,738)	(355,152)
<b>Extraordinary expense and losses (-)</b>		<b>(32,814)</b>	<b>-</b>
Extraordinary expense and losses (-)		(32,814)	-
<b>Total Expenses</b>		<b>(233,277,747)</b>	<b>(118,185,057)</b>
<b>NET CURRENT YEAR INCOME SURPLUS</b>		<b>13,557,749</b>	<b>17,771,677</b>
Transfer to special reserves	4a	(13,500,000)	-
Transfer of purpose-built construction fund		-	(17,700,000)
<b>NET CURRENT YEAR INCOME SURPLUS AFTER TRANSFER TO SPECIAL RESERVES</b>		<b>57,749</b>	<b>71,677</b>

The accompanying notes form an integral part of these financial statements.



# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

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### 1) THE MISSION AND ACTIVITIES OF THE FOUNDATION:

With the founders' idea of "the prerequisite of witnessing bright people in Turkey's future is to educate our children in the best way as much as possible" in mind, Türkiye Eğitim Gönüllüleri Vakfı (TEGV - the Foundation) was established in 1995 to contribute to formal education provided by the State.

In this respect, the Foundation organizes and executes out of school educational programs such that children grow up adopting the characteristics of being Loyal to Turkish Republic's basic principles and values, rationalist, common-sense, self-confident, mindful, questioning, creative, pacifist, respectful to various kind of thoughts and beliefs and indiscriminate of gender, race, religion and language in human relations.

Türkiye Eğitim Gönüllüleri Vakfı strives for the formal education system to benefit from content that the Foundation developed for those programs and from the effective methods and tools that the Foundation used to transfer those contents.

The registered address of the headquarters of the Foundation is Kosifler İş merkezi, İçerenköy Mah. Askent sokak No:3/A Kat:10 Ataşehir/İstanbul.

Türkiye Eğitim Gönüllüleri Vakfı is a non-profit organization. Therefore, in addition to the donations received, in 1996, the Foundation has established a wholly owned subsidiary, Türkiye Eğitim Gönüllüleri Vakfı Economic Entity (Economic Entity) to generate income to support its activities. İktisadi İşletme is a subsidiary of TEGV who owns 100% of its shares. Economic Entity is engaged in activities such as printing and distribution of primary school textbooks approved by the Ministry of National Education Board of Education and Discipline, printing of New Year and Eid greeting cards, production and sale of wedding products and book sales. The economic entity is not consolidated in these financial statements.

As of year 2023, the Foundation has 6 educational parks, which are Eskişehir Atatürk Educational Park Ali Numan Kırış Activity Center, Van Nirun Şahingiray Educational Park, Ankara Semahat-Dr. Nüsret Arsel Educational Park, Antalya Suna-İnan Kırış Educational Park, İzmir Çiğli Educational Park and Şanlıurfa Sevgi Erdoğan Gönül Educational Park. Education parks are large facilities with 15-20 decares of open space and 1,000-1,500 square meters of indoor space where educational and cultural activities are carried out.

Learning units have the same characteristics as educational parks in terms of educational model and activities, and volunteer support. As of 2023, the Foundation has a total of 42 resident Learning Units (2022: 30) and 24 (2022: 18) Mobile Learning Units called Ateş Böceği, spread across Turkey. In order to carry out activities in the Earthquake Zone, 15 container learning units and 7 Ateş Böceği Mobile Learning Units were put into operation.

At the end of 2022, the funds (Activity Point Construction Fund to be spent on Purpose) allocated from the surplus for the demolition and reconstruction of the Istanbul İpek Kırış Learning Unit building and the construction of the Gölcük Learning Unit could not be used in 2023 due to TEGV's focus on activities in the earthquake zone and were carried over to 2024.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

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### 2) SUMMARY OF THE ACCOUNTING POLICIES:

The significant accounting policies followed in the preparation of the accompanying financial statements are set forth below:

At the end of 1992, the Ministry of Finance issued a communiqué for all institutions (except financial institutions), which keep their books on the balance sheet basis. Regarding this communiqué, starting from 1994, all institutions had to prepare their financial statements according to uniform chart of accounts and some basic accounting and reporting principles.

Beginning from 1994, the Ministry of Finance issued the fundamentals of standard financial statements for foundations that are exempted from tax liability. In addition, General Administration of Foundations issued a uniform chart of accounts according to the defined basic accounting and reporting principles, which would be used in standard financial reporting starting 1995.

According to Article 50 of the Foundations Regulation, which came into force after being published in the Official Gazette dated 27 September 2008 and numbered 27010, the Foundations Uniform Chart of Accounts was published, in which new foundations and annexed, community and artisan foundations would keep their accounting records.

The Foundation has changed its chart of accounts and some of its accounting and reporting policies in order to be in line with the uniform chart of accounts and the stated concepts which have been announced by the Ministry of Finance and General Administration of Foundation.

The Foundation used certain accounting principles summarized below for the preparation of financial statements as of 31 December 2023.

#### **Funds and donations**

Conditional donations are included in equity or related fund balances, while unconditional donations are recorded as income in the statement of income.

Since the Foundation is not a profit interest, it allocates its profits at the end of the year as reserve for future use.

As the Foundation uses its PPE for goal-oriented, it is recorded as cost under the account of PPE funds. At the end of the month, the depreciation amount of fixed assets is deducted from the fixed asset fund. The balance in the fund represents the net book value of the tangible fixed assets used in the field from the total tangible assets of the Foundation

Fund balances are decreased by the amount of usage from conditional funds. Unused portions of interest income, income from sale of marketable securities and foreign exchange gains / losses, which are earned by the conditional funds that capital of which are not expensed throughout the year, are added to related fund balances, while interest income earned through other funds are reflected as interest income and gain on sale of marketable securities in the statement of income.

Furthermore, with the decision of Board of Directors, a portion of the Foundation's income can be transferred to funds to be used for the Foundation's own use. Assets are monitored collectively without any distinction based on funds.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

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### 2) SUMMARY OF THE ACCOUNTING POLICIES (Continued):

#### • Education funds

Funds for developing educational programs that will be conducted in educational parks, learning centers and Ateş böceği mobile learning units, financing education books and materials and training of volunteers are collected under the name of educational funds. These expenses are covered by the interest income of the funds. Such funds are as follows:

Anadolu Deniz, Dutih Denizcilik ve Tur. Depremzede Ailelere Destek Fonu  
ATS Anadolu Deniz Ticaret A.Ş. Deprem Bölgesi Öğretim Birliği Eğitim Araçları Destek Fonu  
ATS Depremzede Ailelere Destek Fonu  
ATS Depremzede Başarılı Öğrenci Destek Fonu  
ATS Rehberlik ve Danışmanlık Fonu  
Birgül Vargı Eğitim Parkları Genel Destek Fonu  
Fatma Zehra Sanver Üniversite Eğitim Destek Fonu  
Feriha İnkaya El sanatları Geliştirme Fonu  
Fethiye Korel Karaçam Genç Gönüllüler Fonu  
Garanti Bankası Eğitim Programlarını Geliştirme Fonu  
Hayrünissa Köni Çocuklar için Felsefe Fonu  
Hukukçu Osman Ziya ve Zehra Tekeli Kardeşler Temel Hukuk Bilgileri Fonu  
Kent Club Yabancı Dil Eğitim Programları Destek Fonu  
Nevhiz Pak Sanat Programları Destek Fonu  
Osman Hidayet Betil Mesleki Eğitim Fonu  
Rabia Nevin Betil Eğitim Programları Teknik Teçhizatı Yenileme Fonu  
Robert Gibbons Eğitim Parkları Genel Destek Fonu  
Sevgi Gönül Genç Gönüllüler Eğitim Destek Fonu  
Şifo Mehmet Eğitim Program ve Öğretim Birliği Destek Fonu  
T.C. Ziraat Bankası Avrupa. Ülkelerinden Eğitim Teknolojisini Gelişim ve Destek Fonu  
T.C. Ziraat Bankası Eğitim Programları Geliştirme Fonu  
T.C. Ziraat Bankası Öğrenim Birimleri Genel Destek Fonu  
Uysal Kardeşler Kitap Fonu  
Yunus Kazım Köni Çocuklar için Felsefe Fonu  
Naime Yazman Eğitim fonu

These funds are classified as "Educational Funds" in the unconsolidated table of funds movement.

#### • Health funds

Health funds are formed to prepare and obtain the materials, to form the contents concerning about health education and to conduct education programs for the trainers. The health funds are as follows:

İbrahim Etem ve Seyide Ulagay Health Education Fund

#### • Ateş Böceği funds

Conditional donations to cover the annual operating expenses of the mobile learning units called Ateş Böceği. These expenses are covered by the interest income of the funds. Ateş Böceği funds are as follows:

Aktekin Kardeşler Ateş Böceği Fund  
Genel Ateş Böceği Funds  
İş Bankası Ateş Böceği Funds

#### • Learning unit funds

Bibinoğlu Öğrenim Birimi Fonu

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

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### 2) SUMMARY OF THE ACCOUNTING POLICIES (Continued):

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, demand and time deposits at banks. Interest accruals on time deposits are accounted under income accruals as of balance sheet dates.

#### **Marketable securities**

Equity and debt instrument funds held by the Foundation for investment purposes are accounted for in the short-term securities account.

Investment funds are recognized from its cost value in the balance sheet, and then reflected at its fair value in following periods.

#### **Tangible and intangible assets**

Tangible assets, which are purchased or constructed, are stated at cost, while tangible assets that are obtained via donations are stated at their values registered in the title deed. The Foundation has recorded tangible and intangible assets, which are in use for the Foundation's mission, as expense in the years of occurrence. In addition, investments in education parks and learning centers are reflected under expenses relating to the Foundation's main mission. Until 2004, depreciation had not been provided for tangible assets related to the Foundation's main mission. However, starting from 2004 onwards, the Foundation started to expense the tangible assets that are in use for the Foundation's main mission in the year of initial recognition, and at the same time accounted those purchases as fixed assets and started to record the expensed amounts under "Fund for Tangible and Intangible Assets" under equity, in order to trace the accumulated depreciation balances. This fund is being depreciated in line with the useful lives of the assets, by transferring the related balances to accumulated depreciation account.

The Foundation has not recorded any depreciation for the container, which is obtained via donation, to be used for the Ateş böceği Project, which is initiated in 2000. In addition, no depreciation has been recorded for two apartments, which have been donated to the Foundation at establishment, for a building that was donated in 2003, and for seven buildings with two offices, which have been donated to the Foundation as legacy of Nirun Şahingiray in 2010.

#### **Subsidiary securities, participations and subsidiaries**

Subsidiary securities, participations, and subsidiaries are reflected at historical cost basis. In 2023, the Foundation obtained dividend income amounting to TL 148,912 (2022: TL 281,753).

#### **Foreign currency transactions**

Transactions in foreign currencies throughout the year have been translated at the exchange rates prevailing at the dates of transactions. Balance sheet items denominated in foreign currencies have been converted to local currency at the exchange rate of Central Bank of Turkey prevailing at the balance sheet date. The Foundation reflects the foreign currency exchange difference of the conditional funds that capital of which are not expensed on the related fund balances and the foreign currency exchange differences on the other funds in other operational income and expense accounts.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

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### 2) SUMMARY OF THE ACCOUNTING POLICIES (Continued):

#### Provisions for employment termination benefits

The Foundation is obliged to pay a certain amount of severance pay to the personnel who have left their jobs due to retirement in accordance with the provisions of the current Labor Law or whose employment is terminated for reasons other than resignation and bad behavior. Compensation shall not exceed the amount of TL 23,489.83 as of 31 December 2023 (31 December 2022: TL 15,371.40) for each year of employment based on the wage on the date of termination, dismissal or retirement. It is calculated over 30 days' wages and reflected in the records. The Foundation included the subcontracted workers, for which it started to allocate severance provisions since 2015, to its own staff in 2020. As of 31 December 2023, the provision for employment termination benefit is TL 21,216,859 (31 December 2022: TL 15,204,993).

#### Income and expense accounts

Donations, which are the most basic source of income of the Foundation, are received with and without condition. Conditional donations are donated to be used in a particular project and the amount is followed up in the special fund until the project starts. Expenditures of the related project are recorded as income. Unconditional donations are recorded as income when the donation is received.

Income from the time deposits is recorded under interest income account. The profit or loss arising from private sector bonds is recorded at the end of the month in the marketable securities sales profit or losses.

Conditional donations, unconditional donations, financial income and other income are used for the goal-oriented expenses of the Foundation. General administrative expenses are covered by unconditional donations, financial income and other revenues.

#### Inflation Accounting

POA, on 23 November 2023, published an announcement regarding that companies that apply Turkish Financial Reporting Standards and the Financial Reporting Standard for Large and Medium-Sized Enterprises (FRS for LME) should present their financial statements for the annual reporting period ending on or after 31 December 2023 in accordance with the relevant accounting principles in "Turkish Accounting Standard 29 Financial Reporting in Economies with High Inflation" and "FRS for LME Chapter 25 Financial Reporting in Economies with High Inflation", adjusted for the effect of inflation. However, institutions or organizations authorized to regulate and supervise their own fields may determine transition dates different from those foreseen above for the implementation of the provisions in TAS 29 or FRS for LME.

Türkiye Eğitim Gönüllüleri Vakfı (TEGV) is a non-profit organization. TEGV is not subject to Turkish Financial Reporting Standards and Financial Reporting Standards for Large and Medium-Sized Enterprises and prepares its financial statements in accordance with the uniform chart of accounts, regulations and directives issued by the Ministry of Finance and the General Directorate of Foundations. As of 31 December 2023, since there is no regulation or directive issued by the Ministry of Finance and the General Directorate of Foundations on the application of inflation accounting in the preparation of the financial statements of the Foundations, no adjustments have been made to the financial statements of the Foundation for the effect of inflation.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS

- a. **Advances given to the Board of Trustees and Foundation managers:** The Foundation has not given any advances to Foundation Management in 2023 (31 December 2022: None).
- b. **Total insurance on assets:** Total insurance coverage on tangible assets as of 31 December 2022 amounts to TL 526,863,461 (31 December 2022: TL 120,162,841).
- c. **Guarantees received:** As of 31 December 2023, it will be corrected as "4 letters of guarantee were received amounting to TL 13,321,310 in total, including 1 letter of guarantee amounting to TL 1,263,400 from YÇM Gayrimenkul A.Ş. for Van EP construction, 1 letter of guarantee amounting to TL 749,000 from Aterko Yapı Dan. A.Ş. for Gölcük ÖB construction, 2 letters of guarantee amounting to TL 11,308,910 from YÇM Gayrimenkul İnş. Yatırım Sanayi ve Tic. AŞ for Gaziantep ÖB construction". (As of 31 December 2022, 1 letter of guarantee amounting to TL 2,526,800 dated 10/12/2021 has been received from YÇM Gayrimenkul İnş. Yatırım San. ve Tic. A.Ş. for the construction of Van EP).

d. **Deposits in banks and foreign currency:**

	31 December 2023	31 December 2022
<b>- Demand deposits</b>	<b>36.153.983</b>	<b>7.985.948</b>
Turkish Lira	2,711,457	732,402
United States Dollar (USD)	2,583,941	2,644,962
Euro (EUR)	29,555,307	3,882,602
Gold (AU)	1,303,278	725,982
<b>- Time deposits</b>	<b>6,336,925</b>	<b>61,379,940</b>
Turkish Lira	6,336,925	4,648,425
United States Dollar (USD)	-	56,731,515
	<b>42,490,908</b>	<b>69,365,888</b>

(\*) As of 31 December 2023, the cash balance is TL 20,102 (31 December 2022: TL 7,102).

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

(i) As of 31 December 2023 and 2022, time deposits denominated in Turkish Lira are as follows:

#### 31 December 2023

Bank	Amount	Maturity	Annual effective Interest rate (%)
Türkiye Ekonomi Bankası A.Ş.	6,336,925	30/1/2024	42.75
			<b>6,336,925</b>

#### 31 December 2022

Bank	Amount	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	4,648,425	30/1/2023	25.18
			<b>4,648,425</b>

ii) As of 31 December 2023 and 2022, demand deposits that are denominated in foreign currencies are as follows:

#### 31 December 2023:

Bank	Foreign currency	Currency amount	TL/FC rate	TL equivalent
Yapı ve Kredi Bankası A.Ş.	USD	76,129	29.44	2,241,103
Yapı ve Kredi Bankası A.Ş.	USD	11,630	29.44	342,377
Yapı ve Kredi Bankası A.Ş.	USD	0	29.44	9
Yapı ve Kredi Bankası A.Ş.	USD	2	29.44	63
Yapı ve Kredi Bankası A.Ş.	USD	0	29.44	10
Yapı ve Kredi Bankası A.Ş.	USD	0	29.44	1
Yapı ve Kredi Bankası A.Ş.	USD	1	29.44	22
Yapı ve Kredi Bankası A.Ş.	USD	1	29.44	28
Yapı ve Kredi Bankası A.Ş.	USD	1	29.44	38
Fibabanka A.Ş.	USD	10	29.44	291
Yapı ve Kredi Bankası A.Ş.	EUR	535,450	32.57	17,441,695
Yapı ve Kredi Bankası A.Ş.	EUR	177,118	32.57	5,769,415
Garanti Bankası A.Ş.	EUR	194,763	32.57	6,344,197
				<b>32,139,249</b>

#### 31 December 2022:

Bank	Foreign currency	Currency amount	TL/FC rate	TL equivalent
Yapı ve Kredi Bankası A.Ş.	USD	76,223	18.6983	1,425,240
Yapı ve Kredi Bankası A.Ş.	USD	65,232	18.6983	1,219,728
Türkiye Garanti Bankası A.Ş.	EUR	194,763	19.9349	3,882,581
Türkiye Halk Bankası A.Ş.	EUR	0,87	19.9349	17
				<b>6,527,549</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

(iii) As of 31 December 2023, there is no time deposits denominated in foreign currency. As of 2022, foreign currency time deposits in banks are as follows:

#### 31 December 2022:

Bank	Foreign currency	Original amount	TL/FC Rate	Amount (TL)	Maturity	Annual effective Interest rate (%)
Akbank Ticaret A.Ş.	USD	3,034,047	18.6983	56,731,521	8/2/2023	1.60
		<b>3,034,047</b>		<b>56,731,521</b>		

(iv) In addition, as of 31 December 2023 and 2022, the Foundation has demand deposits in Turkish Lira amounting to TL 2,324,470 (all Asset Management TurkDEX guarantees) and TL 458,899 (all Portfolio Management TurkDex guarantees).

(v) As of 31 December 2023, interest income accrual of TL 22,266 (31 December 2022: TL 105,676) calculated on time deposits has been reflected in the expenses and income accruals account for the next months.

e. **Incentives received and investment discounts:** As of 31 December 2023 and 2022, the Foundation has no incentive or investment allowances from public institutions and organizations.

f. **Deposits and guarantees given:** As of 31 December 2023, the Foundation has no trade receivables. The Foundation has deposits and guarantees amounting to TL 198,574 (31 December 2022: TL 159,402).

g. **Net worth, increase in net worth and profit reserves:** The Foundation was established with an initial net worth of TL 5,000 in 1995. Thereafter, the net worth consists of cash donations and non-cash building and Foundation share donations, which are added to equity.

- As of 31 December 2023, the Türkiye Eğitim Gönüllüleri Vakfı has allocated funds amounting to TL 13,500,000 (31 December 2022: TL 17,500,000) from the surplus income account for the year 2022 in accordance with Article 17 of the Foundation's articles of association for the purpose-oriented construction investments to be made.



# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### h. Marketable securities:

As of 31 December 2023 and 2022, the breakdown of marketable securities is as follows:

#### 31 December 2023:

<b>Mutual Funds</b>	<b>Carrying value</b>
-Kare Yatırım B Type Investment Fund	161,692,593
-Kare Yatırım A Type Investment Fund	11,381,904
-YKB B Type Investment Fund	23,500,988
-Garanti Bankası B Type Investment Fund	11,552,169
-YKB Usd Investment Fund	129,101,941
-YKB Koç Holding Eurobond	14,719,100
-Tüpraş Eurobond	6,791,724
	<b>358,740,418</b>

#### 31 December 2022:

<b>Mutual Funds</b>	<b>Carrying value</b>
-Kare Yatırım B Type Investment Fund	100,320,471
-Kare Yatırım A Type Investment Fund	29,530,702
-YKB-Koç Holding Eur Bond 11/03/2025 Forward	9,349,150
-YKB B Type Investment Fund	2,870,000
	<b>142,070,323</b>

#### i. Marketable securities, subsidiaries, and participations:

As of 31 December 2023 and 2022, marketable securities, subsidiaries, and participations of the Foundation are as follows:

Foundation Name	31 December 2023			31 December 2022		
	Capital ratio (%)	Carrying Amount	Net Profit	Capital ratio (%)	Carrying Amount	Net Profit
<b>Subsidiaries</b>						
TEGV İktisadi İşletmesi	100.00	50,000	1,419,525	100.00	50,000	208,330
		<b>50,000</b>			<b>50,000</b>	

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### j. Tangible assets:

The movement of tangible assets during the year is as follows:

Type	1 January 2023	Addition	Disposals	Transfers	31 December 2023
Land	168,680	-	(168,680)	-	-
Buildings	12,432,697	1,960,830	(140,569)	-	14,252,958
Vehicles	3,204,788	31,006,239	-	-	34,211,027
Furniture and fixtures	15,208,527	17,992,328	(670,106)	-	32,530,749
Construction in progress	2,386	598,210	-	-	600,596
<b>Total cost</b>	<b>31,017,078</b>	<b>51,557,607</b>	<b>(979,355)</b>	<b>-</b>	<b>81,595,330</b>
Buildings	(426,709)	(338,192)	52,899	-	(712,002)
Vehicles	(2,752,031)	(5,373,571)	-	-	(8,125,602)
Furniture and fixtures	(7,331,021)	(6,323,829)	639,129	-	(13,015,721)
<b>Accumulated depreciation (-)</b>	<b>(10,509,761)</b>	<b>(12,035,592)</b>	<b>692,028</b>	<b>-</b>	<b>(21,853,325)</b>
<b>Net book value</b>	<b>20,507,317</b>				<b>59,742,005</b>

  

Type	1 January 2022	Addition	Disposals	Transfers	31 December 2022
Land	-	168,680	-	-	168,680
Buildings	12,925,173	-	(492,476)	-	12,432,697
Vehicles	3,204,788	-	-	-	3,204,788
Furniture and fixtures	9,383,426	5,825,105	-	-	15,208,531
Construction in progress	501,710	-	-	(499,325)	2,385
<b>Total cost</b>	<b>26,015,097</b>	<b>5,993,782</b>	<b>(492,476)</b>	<b>(499,325)</b>	<b>31,017,081</b>
Buildings	(282,958)	(143,749)	-	-	(426,709)
Vehicles	(2,377,987)	(205,200)	-	-	(2,583,187)
Furniture and fixtures	(4,979,325)	(2,520,542)	-	-	(7,499,867)
<b>Accumulated depreciation (-)</b>	<b>(7,640,270)</b>	<b>(2,869,491)</b>	<b>-</b>	<b>-</b>	<b>(10,509,763)</b>
<b>Net book value</b>	<b>18,374,827</b>				<b>20,507,318</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### k. Intangible assets:

Type	1 January 2023	Additions	Disposals	Transfers	31 December 2023
Rights	4,795,817	414,770	-	-	5,210,587
Leasehold improvements	41,106,079	463,393	(235,780)	-	41,333,692
<b>Total cost</b>	<b>45,901,896</b>	<b>878,163</b>	<b>(235,780)</b>	<b>-</b>	<b>46,544,279</b>
Rights	(2,760,968)	(544,735)	-	-	(3,305,703)
Leasehold improvements	(4,941,637)	(1,633,733)	234,612	-	(6,340,758)
<b>Accumulated amortization (-)</b>	<b>(7,702,605)</b>	<b>(2,178,468)</b>	<b>234,612</b>	<b>-</b>	<b>(9,646,461)</b>
<b>Net book value</b>	<b>38,199,291</b>				<b>36,897,818</b>

Type	1 January 2022	Additions	Disposals	Transfers	31 December 2022
Rights	4,538,259	257,558	-	-	4,795,817
Leasehold improvements	6,684,977	34,421,101	-	499,325	41,106,078
<b>Total cost</b>	<b>11,223,236</b>	<b>34,678,659</b>	<b>-</b>	<b>499,325</b>	<b>45,901,895</b>
Rights	(2,140,522)	(620,201)	-	-	(2,760,723)
Leasehold improvements	(3,400,827)	(1,541,054)	-	-	(4,941,881)
<b>Accumulated amortization (-)</b>	<b>(5,541,349)</b>	<b>(2,161,255)</b>	<b>-</b>	<b>-</b>	<b>(7,702,604)</b>
<b>Net book value</b>	<b>5,681,887</b>				<b>38,199,291</b>

**l. Short-term and long-term financial debt and related interest accruals:** As of 31 December 2023 and 2022, the Foundation does not have any short-term or long-term loans.

**m. Other payables:** As at 31 December 2023, total payables of the Foundation to related parties are TL 147,803 and total other payables amounting to TL 45,061 (2022: Total payables to related parties TL 811,583, total other payables TL 27,293).

**n. Taxes, duties and other payable:** As of 31 December 2023 and 2022, the breakdown of taxes, duties, and other payable is as follows:

	31 December 2023	31 December 2022
Social security premiums payable	2,848,381	1,486,244
Withholding income tax payable	955,438	502,464
SSSP payable	961,897	269,166
Unemployment insurance payable	247,685	129,239
Stamp duty tax payable	26,704	17,034
Other tax and funds	128,293	-
	<b>5,168,398</b>	<b>2,404,147</b>

**o. Provisions for other payables and expenses:** As of 31 December 2023, the other liabilities and expenses of the Foundation, amounting to TL 9,631,195 are comprised of the cost provisions and the withholding tax expense of the B type investment fund (2022: TL 6,319,454).

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

- p. **Deferred income, short-term and long-term:** As of 31 December 2023, the Foundation has deferred income amounting to TL 18,500 (31 December 2022: TL 50,000).
- r. **Average number of personnel:** As of the April 2021, subcontractor personnel was sign on to Foundation personnel staff. Average number of personnel during periods between 1 January - 31 December 2023 is 228 (2022: 208).
- s. **Approval of the Balance Sheet:** The balance sheet of the Foundation will be approved at the Board of Trustees meeting, which will be held on 25 April 2024.
- t. **Provision for taxes:** The Foundation is exempted from corporate tax according to the decision 95/7445 of the Council of Ministers dated 9 October 1995.
- u. **Off-balance sheet commitments and contingencies:** None.
- v. **Other matters:** There are no important issues to be stated for the year 2023.
- y. **Provision for severance pay:** As of 31 December 2023, the Foundation has a provision for severance pay of TL 21,216,859 (31 December 2022: TL 15,204,993).

### 4) NOTES TO INCOME STATEMENT

- a. **Income for the period:** As stated in the Foundation's articles of association, the Foundation is required to allocate 66.6% of its income to its main objectives. TL 71.677 of surplus income in 2022 and TL 234,751,035 (total income from donations and grants and other operating income less ordinary expenses from other activities) (2022: TL 132,376,064) obtained in 2023, the expenditures for the purpose were TL 188,245,782 (2022: TL 95,715,422). Therefore, approximately 91% (2021: 67%) of the Foundation's income in 2022 and approximately 85% (2022: 78%) of the Foundation's income. In 2023, TL 13,500,000 of reserves were set aside from the income (2022: TL 0).

	<b>2023</b>	<b>2022</b>
Donations received	146,379,651	66,883,849
Interest income	5,404,319	1,879,194
Securities sales profit	80,280,112	59,860,488
Foreign exchange profit	3,153,764	3,164,220
Dividend income from subsidiaries	148,912	281,753
Other income and profit	11,397,061	3,883,934
<b>Total Income (a)</b>	<b>246,763,819</b>	<b>135,953,438</b>
Loss on sale of securities (-)	(7,244,165)	(1,393,105)
Foreign exchange losses (-)	(3,519,067)	(1,832,413)
Other expenses and losses (-)	(1,249,552)	(355,152)
<b>Total ordinary expenses (b)</b>	<b>(12,012,784)</b>	<b>(3,580,670)</b>
Purpose-related expenses and severance pay (c)	(198,496,397)	(103,033,903)
<b>(c+d)/(a+b)</b>	<b>(85) %</b>	<b>(78)%</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 4) NOTES TO INCOME STATEMENT (Continued)

**b. Salaries and similar benefits paid to the board of trustees and foundation manager:** No salaries or benefits are paid to the Board of Trustees, chairman and members of Board of Directors. In 2023, TL 8,278,240 (2022: TL 4,374,390) has been paid to the Foundation managers as gross salary.

**c. General administrative expenses:** General administrative expenses for the years ended 1 January - 31 December 2023 and 2022 are as follows:

	2023	2022
Salaries and similar benefits	11,812,858	6,584,522
Expenses not intended for earthquake zones	3,315,000	-
Promotional expenses	1,048,925	726,377
Depreciation expenses	495,279	394,839
Consultancy expenses	641,884	736,667
Rent expenses	759,002	484,756
Litigation expenses	330,560	190,143
Other general administrative expenses	3,178,352	1,543,202
	<b>21,581,860</b>	<b>10,660,506</b>

**d. Expenses related to the foundation's mission:** Expenses related to the Foundation's main mission for the years ended 1 January - 31 December 2023 and 2022 are as follows:

	2023	2022
Learning unit expenses	55,919,273	14,525,371
Educational park's expenses	24,707,489	50,434,884
Other head office expenses	26,888,662	11,814,188
Ateş böcekleri mobile learning center expenses	49,989,501	7,031,938
Educational programs expenses	22,308,444	9,399,730
Termination expense	6,887,890	857,007
Other expenses	1,544,523	1,652,304
	<b>188,245,782</b>	<b>95,715,422</b>

**e. Interest income and gain on sale of marketable securities:** During the year 2023, the Foundation realized a profit of TL 80,280,112 and a loss of TL 7,244,165 as a result of the purchase and sale of securities (2022: TL 59,860,488 and TL 1,393,105), In addition, interest income amounting to TL 5,404,319 is earned (2022: TL 1,879,194).

**f. Ordinary income from other activities:** Income from other operations for the year ended 1 January - 31 December 2023 and 2022 are as follows:

	2023	2022
Rent income (*)	2,267,756	1,596,510
Government incentives (**)	2,659,736	1,195,176
Other income	1,044,113	447,528
Provisions released	5,425,456	644,720
	<b>11,397,061</b>	<b>3,883,934</b>

(\*) Rent income is related with real estate property which is obtained through inheritance is none.

(\*\*) TL 2,115,285 of Social Security Incentive balance is related with 5% employer share incentive (2022: TL 961,433).

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 5) FUND MOVEMENT TABLE

Non-spendable portion of conditional funds divided 3 main categories under the decision number 1 of Board of Directors dated 13 January 2003. Under the decision number 6 of Board of Directors dated 30 May 2006, "Learning Unit Fund" had been added to 3 main categories. Mentioned fund is tracked by name and currency. Funds listed below effectuates non-spendable portion of conditional funds as of 31 December 2023 and 2022:

Funds	31/12/2022 amounts	Donations received (Note II)	Other increases/ (decreases)(*)	Funds and share of Foundation	31/12/2023 amounts
Eğitim Fonları	18,049,350	-	10,367,178	-	28,416,528
Sağlık Fonu	7,479,320	-	4,295,960	-	11,775,280
Ateş Böceği Fonları	3,947,324	-	2,267,237	-	6,214,561
Çorlu ÖB Fonu	5,853,907	-	-	-	5,853,907
Bibinoğlu Öğrenim Birimi Fonu	195,410	-	112,239	-	307,649
Ayten-Maksut Çavdar Öğrenim Birimi Nakit fonu	-	-	13,622,318	-	13,622,318
Aynı Fonlar (Mesut - Selma Kavurt)	243,000	-	-	-	243,000
Aynı Fonlar (Maksut-Ayten Çavdar)	63,789	-	63,789	-	-
Aynı Fonlar (Halime Kayan)	36,000	-	-	-	36,000
Aynı Fonlar (Tekirdağ Fibria ÖB)	950,000	-	-	-	950,000
Aynı Fonlar (Gölcük ÖB)	168,680	-	263,462	-	432,142
Anaparası Harcanmayacak Fon Faizleri	49,314	-	176,433	-	225,747
Metin Derin Fonu	9,286,143	-	4,733,679	-	14,019,822
Suna Kıraç Fonu	5,628,830	-	3,792,824	-	9,421,654
Mustafa Koç EP	3,956,610	-	2,661,079	-	6,617,689
Eskişehir Eğitim Parkı Sahiplenme	604,884	2,491,097	-	3,095,981	-
Aygaz 1-2-3-4-5 Ateşböcekleri Sahiplenme	750,000	2,804,050	112,935	2,457,544	1,209,441
Orjin Deri Ateşböceği Sahiplenme	115,140	549,591	-	549,591	115,140
Inco Eğitim Projesi	469,264	-	-	469,264	-
İpek Kıraç Öğrenim Birimi Sahiplenme	-	822,014	-	822,014	-
Şanlıurfa Eğitim Parkı Sahiplenme	-	4,655,725	-	4,655,725	-
Ankara & Antalya Eğitim Parkı Sahiplenme	-	8,133,402	-	8,133,402	-
Tırsan 1-2-3 Bilişim AB	-	7,150,819	-	6,282,631	868,188
Kilis Öğrenim Birimi Sahiplenme	46,500	-	-	-	46,500
Rotary 1 Ateşböcekleri Sahiplenme	-	1,880,351	557,539	969,635	1,468,255
Vibracoustic AB Sahiplenme	-	1,447,004	76,050	1,059,935	463,119
İş Bankası AB Sahiplenme	-	400,000	-	400,000	-
Bosch2 Bilim AB Sahiplenme	-	600,000	-	450,000	150,000
Eğitim Fonları-Aşlı Dinç	257,179	-	146,458	80,000	323,637
EN Sahiplenme-7 Kıta 7 EN-Ahmet Uysal	1,380,527	588,336	540,216	900,000	1,609,079
Tasarım Beceri Atölyesi Yapımı	231,385	-	107,399	44,402	294,382
Diğer Şartlı Sahiplenme Projeleri	1,755	-	-	1,755	-
Lloyd's Foundation Tasarım Beceri Atölyeleri Yapımı	711,800	-	-	149,620	562,180
Eski Arçelikliler Tablet Projesi	8,461	8,200	-	16,661	-
Dört Mevsim Eğitim Projesi	-	1,212,000	-	1,212,000	-
YODA	23,231	-	-	23,231	-
Okuyorum Oynuyorum Eğitim Programı Sahiplenme	70,453	219,930	-	290,383	-
Eğlen Öğren Hijyen Eğitim Programı Sahiplenme	195,559	609,822	-	367,039	438,342
Tekirdağ Fibria ÖB	590,837	-	342,323	-	933,160
Diğer Şartlı Bağışlar	457,857	1,132,650	-	743,262	847,245
Gölcük ÖB-Düşler Atölyesi Yapımı	99,507	-	57,155	-	156,662
Lego Robot Eğitim Projesi Sahiplenme	66,464	-	30,931	17,913	79,482
Daha İyi Bir Dünya için Atölyeler Eğitim Projesi Sahiplenme	120,923	-	-	63,284	57,639
Alta Mane Düş Gezgini	-	59,797	-	59,797	-
PENA	326,409	-	-	76,695	249,714
Sağlıklı Beslenme Etkinliği	877,284	1,320,860	-	803,329	1,394,815
Su Nefestir Projesi	47,472	476,000	-	338,733	184,739
Allianz Motto Hareket	-	656,240	-	656,240	-

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022

(Amounts are expressed in Turkish Lira ("TL") unless otherwise indicated.)

### 5) FUND MOVEMENT TABLE (Continued)

Funds	31/12/2022 amounts	Donations received (Note II)	Other increases/ (decreases)(*)	Funds and share of Foundation	31/12/2023 amounts
Tepe Savunma Gezi ETK.	-	23,000	-	23,000	-
Halime Yıldız-Keriman Acara Gölcük ÖB Yapımı	1,850,394	-	811,248	-	2,661,642
Yardım Toplama Kampanyası	-	2,564,997	-	1,314,997	1,250,000
2023 Amaca Yönelik Harcanacak Etkinlik Noktası İnşaat Fonu	17,700,000	-	-	-	17,700,000
Shell Konteyner ÖB Sponsorluk	-	56,976,589	7,429,301	25,461,071	38,944,819
Media Market Ateşböceği Sponsorluk	-	36,556,269	6,556,078	18,346,192	24,766,155
Migros AB Sponsorluk	-	7,616,000	2,873,843	5,504,459	4,985,384
Siirt Pervari ÖB Sahiplenme	-	275,000	-	275,000	-
VKV Konteyner ÖB Yapım ve İşletme	-	3,104,545	-	3,104,545	-
Gaziantep ÖB Yapımı	-	9,103,568	3,365,337	-	12,468,905
Adım Adım AB Sponsorluk	-	547,143	-	547,143	-
Düş Gezini AB Sponsorluk	-	946,077	-	946,077	-
Mercedes Trafik AB Sponsorluk	-	875,600	-	875,600	-
Pınar AB Sponsorluk	-	8,332,646	597,691	6,140,117	2,790,220
TEGV Tasarım Mucitleri AB	-	2,618,073	-	-	2,618,073
ABC Bank Diyarbakır ÖB Sponsorluk	-	4,918,568	1,769,705	2,475,200	4,213,073
Düşler Atölyesi Yapımı (Giresun-Savur-Kurtalan-Kartal ÖB)	-	420,000	139,714	559,714	-
YOU Stiftung Eğitim Prj.	-	1,741,649	9,569	1,518,024	233,194
Give Asia Doğada Sanat	-	678,598	-	485,649	192,949
YKB-Doğayla Birlikte	-	700,500	-	165,691	534,809
FOW-Geleceğin Meslekleri	-	5,085,351	684,064	-	5,769,415
Allianz Şenlik Projesi	-	583,355	-	547,640	35,715
Hikayemi Dinleyin	-	308,710	-	308,710	-
Kısa Süreli Etkinlikler	-	24,000	-	24,000	-
Umuda Basket	-	201,850	-	201,850	-
Umuda Pedal	-	44,636	-	44,636	-
Umuda Tenis	-	80,000	-	80,000	-
Deprem Projesi	-	15,636,079	-	11,513,891	4,122,188
Esas Sosyal-İlk Fırsat Projesi	-	425,402	-	225,402	200,000
Michelin-23 Nisan Şenlik	-	140,000	-	140,000	-
Sika Yapı - 29 Ekim Şenlik	-	150,000	-	150,000	-
You Stiftung Bisiklet Projesi	-	1,524,674	2,406	1,527,080	-
TPF Bisiklet Fonu	-	2,320,166	9,591	2,195,802	133,955
İzmir EP - Kütüphane Yapımı	-	35,000	-	35,000	-
Lego Alım Prj	-	300,000	-	-	300,000
You-Allianz Deprem etkinliği	-	7,325,406	-	-	7,325,406
BGT Şölen (Aynı Bağış)	-	11,627	-	11,627	-
	<b>82,910,960</b>	<b>209,412,965</b>	<b>68,448,172</b>	<b>119,938,179</b>	<b>240,833,918</b>

(\*) It consists of interest income and foreign exchange differences related to the main fund.

# **TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEARS ENDED 31 DECEMBER 2023 AND 2022**

(Amounts are expressed in Turkish Lira (“TL”) unless otherwise indicated.)

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### **6) EVENTS AFTER THE REPORTING DATE**

None.