

**TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI**

**CONVENIENCE TRANSLATION INTO ENGLISH OF  
FINANCIAL STATEMENTS AND AUDITOR'S REPORT  
AT 1 JANUARY - 31 DECEMBER 2020**

**(ORIGINALLY ISSUED IN TURKISH)**



**CONVENIENCE TRANSLATION INTO ENGLISH OF  
INDEPENDENT AUDITOR'S REPORT  
ORIGINALLY ISSUED IN TURKISH  
INDEPENDENT AUDITOR'S REPORT**

To the Board of Directors of Türkiye Eğitim Gönüllüleri Vakfı;

*Our opinion*

1. In our opinion, the financial statements of Türkiye Eğitim Gönüllüleri Vakfı (the "Foundation") for the year ending 31 December 2020 are prepared in all material respects, in accordance with the Uniform Chart of Accounts for Foundations and the accounting policies disclosed in Note 2.

*What we have audited*

2. The Foundation's financial statements comprise,
  - balance sheet as at 31 December 2020,
  - income statement for the year then ended,
  - the notes to the financial statements, which include a summary of significant accounting policies.

*Basis for opinion*

3. We conducted our audit in accordance with International Standards on Auditing ("ISA"). Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the consolidated financial statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Independence*

4. We are independent of the Foundation in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"). We have fulfilled our other ethical responsibilities in accordance with the IESBA Code.



*Responsibilities of management and those charged with governance for the financial statements*

5. Management is responsible for the preparation of the financial statements in accordance with Uniform Chart of Accounts for Foundations and the accounting policies disclosed in Note 2, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

*Auditor's responsibilities for the audit of the financial statements*

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISA will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISA, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PwC Bağımsız Denetim ve  
Serbest Muhasebeci Mali Müşavirlik A.Ş.

A handwritten signature in blue ink, appearing to be "Sertu Talı", written over a faint, light blue circular stamp or watermark.

Sertu Talı, SMMM  
Partner

İstanbul, 7 April 2021

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY - 31 DECEMBER 2020 ORIGINALLY ISSUED IN TURKISH

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# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

<b>ASSETS</b>	<b>Notes</b>	<b>31 December 2020</b>	<b>31 December 2019</b>
<b>CURRENT ASSETS</b>			
Cash and cash equivalents	3d	39,304,335	13,351,206
Marketable securities	3h	82,056,408	95,134,183
Other receivables		100,121	29,968
Advances given		6,914	40,045
Prepaid expenses and income accruals		351,822	168,690
Other current assets		7,744	10,501
<b>Total Current Assets</b>		<b>121,827,344</b>	<b>108,734,593</b>
<b>NON-CURRENT ASSETS</b>			
Deposits and guarantees given	3f	93,789	99,245
Subsidiaries	3i	1,139,925	1,139,925
Property, plant and equipment	3j	15,779,404	10,825,575
Intangible assets	3k	4,886,727	4,573,304
Prepaid expenses		3,604	133,486
<b>Total Non-Current Assets</b>		<b>21,903,449</b>	<b>16,771,535</b>
<b>TOTAL ASSETS</b>		<b>143,730,793</b>	<b>125,506,128</b>

The accompanying notes form an integral part of these financial statements.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

<b>LIABILITIES AND EQUITY</b>	<b>Notes</b>	<b>31 December 2020</b>	<b>31 December 2019</b>
Trade payables		2,021,298	1,590,071
<i>Trade payables from third parties</i>		2,021,298	1,590,071
Other payables	3m	272,961	391,496
<i>Other payables from related parties</i>		246,638	369,043
<i>Other payables from third parties</i>		26,323	22,453
Current period tax liabilities and other liabilities	3n	499,075	528,552
Other liabilities and expense provisions	3o,3p	2,955,530	2,286,485
<b>Total current liabilities</b>		<b>5,748,864</b>	<b>4,796,604</b>
<b>NON-CURRENT LIABILITIES</b>			
Provision for employment termination benefits		6,175,896	5,867,330
Deposits and guarantees taken		61,619	51,257
<b>Total Non Current Liabilities</b>		<b>6,237,515</b>	<b>5,918,587</b>
<b>EQUITY</b>			
Net worth		5,000	5,000
Increase in net worth		83,114,464	81,460,110
Profit reserves		48,564,643	31,581,290
<i>Special funds</i>	5	29,280,435	18,771,075
<i>Extraordinary reserves</i>		216,123	216,123
<i>Fixed asset fund</i>		5,668,086	5,094,092
<i>Special reserves</i>		13,400,000	7,500,000
Net current year income surplus		60,307	1,744,537
<b>Total Equity</b>		<b>131,744,414</b>	<b>114,790,937</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>143,730,793</b>	<b>125,506,128</b>

The accompanying notes form an integral part of these financial statements.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## PROFIT AND LOSS FOR THE YEARS ENDED 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

PROFIT AND LOSS	Notes	1 January - 31 December 2020	1 January - 31 December 2019
<b>Prior years income surplus</b>		<b>1,744,536</b>	<b>76,183</b>
<b>Donations</b>		<b>12,523,388</b>	<b>16,665,432</b>
Conditional Donations		6,156,599	12,047,630
Unconditional Donations		6,366,789	4,617,802
<b>Other operating income</b>		<b>21,931,671</b>	<b>22,994,118</b>
Interest incomes	4e	2,249,133	3,659,653
Gain on sale of marketable securities	4e	14,741,753	16,940,660
Foreign currency exchange gains		67,570	44,164
Dividend income from subsidiaries	2	99,995	149,990
Other income and gains	4f	4,773,220	2,199,651
<b>Total Income</b>		<b>36,199,595</b>	<b>39,735,733</b>
<b>Operating Expenses (-)</b>		<b>(28,678,155)</b>	<b>(34,642,453)</b>
General administrative expenses (-)	4c	(4,725,507)	(5,230,785)
Expenses related to Foundation’s mission (-)	4d	(21,186,789)	(27,738,066)
Provision for employment termination benefits (-)		(2,765,859)	(1,673,602)
<b>Other operational expenses (-)</b>		<b>(1,560,519)</b>	<b>(848,744)</b>
Loss on sale of marketable securities (-)	4e	(1,218,599)	(613,064)
Foreign currency exchange losses (-)		(56,581)	(23,796)
Other expenses and losses (-)		(285,339)	(211,884)
<b>Extraordinary expense and losses (-)</b>		<b>(614)</b>	<b>-</b>
Extraordinary expense and losses (-)		(614)	-
<b>Total Expenses</b>		<b>(30,239,288)</b>	<b>(35,491,197)</b>
<b>NET CURRENT YEAR INCOME SURPLUS</b>		<b>5,960,307</b>	<b>4,244,536</b>
Transfer to special reserves	4a	(5,900,000)	(2,500,000)
<b>NET CURRENT YEAR INCOME SURPLUS AFTER TRANSFER TO SPECIAL RESERVES</b>		<b>60,307</b>	<b>1,744,536</b>

The accompanying notes form an integral part of these financial statements



# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

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### 1) THE MISSION AND ACTIVITIES OF THE FOUNDATION:

With the founders’ idea of “the prerequisite of witnessing bright people in Turkey’s future is to educate our children in the best way as much as possible” in mind, Türkiye Eğitim Gönüllüleri Vakfı (TEGV - the Foundation) was established in 1995 to contribute to formal education provided by the State.

In this respect, the Foundation organizes and executes out of school educational programs such that children grow up adopting the characteristics of being Loyal to Turkish Republic’s basic principles and values, Rationalist, Common-sense, Self-confident, Mindful, Questioning, Creative, Pacifist, Respectful to various kind of thoughts and beliefs and indiscriminate of gender, race, religion and language in human relations.

Türkiye Eğitim Gönüllüleri Vakfı strives for the formal education system to benefit from content that the Foundation developed for those programs and from the effective methods and tools that the Foundation used to transfer those contents.

The registered address of the headquarters of the Foundation is Raufpaşa Hanı Sokak No: 42 Acıbadem/İstanbul

Türkiye Eğitim Gönüllüleri Vakfı, as the other foundations in Turkey, is a non-profit organization. Therefore, in addition to the donations received, in 1996, the Foundation has established a wholly owned subsidiary, Türkiye Eğitim Gönüllüleri Vakfı İktisadi İşletmesi (İktisadi İşletme) to generate income to support its activities. İktisadi İşletme is a subsidiary of TEGV who owns 99.9% of its shares. İktisadi İşletme’s operations are publishing and distribution of books for primary school children, which are approved by Ministry of Education and publishing of new-year and holiday celebration cards and sales of books. The accompanying unconsolidated balance sheet, statement of income and table of funds movement of the Foundation are presented by Foundation’s management.

As of year 2020 the Foundation has 8 educational parks, which are İstanbul Bakırköy Ferit Aysan Educational Park, Eskişehir Atatürk Educational Park Ali Numan Kırac Activity Center, Van Feyyaz Tokar Educational Park, Ankara Semahat-Dr.Nüsret Arsel Educational Park, Antalya Suna-İnan Kırac Educational Park, Gaziantep Büyükşehir Belediyesi Educational Park, İzmir Çiğli Educational Park and Şanlıurfa Sevgi Erdoğan Gönül Educational Park. Educational parks, consisting of 15-20 acres of open space and 1,000-1,500 m2 of closed space, are facilities where educational and cultural activities are performed.

Learning Centers are education and culture centers with 250-300 m2 of closed space, founded either in small towns with limited educational opportunities or in low socio-economically conditioned suburbs of big cities. Learning Centers are similar to educational parks in terms of education model, activities and volunteer support. As of year 2020, the Foundation has 30 learning centers, and 20 Ateşböceği mobile training units throughout Turkey. In 2018, Tekirdağ Süleymanpaşa Fibria Learning Unit was opened with the sponsorship of Fibria International. As of the year 2020 the Learning Unit was opened in 7 education centers, 12 learning centers and 2 Ateş Böceği.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

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### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES:

The significant accounting policies followed in the preparation of the accompanying financial statements are set forth below:

At the end of 1992, the Ministry of Finance issued a communiqué for all institutions (except financial institutions), which keep their books on the balance sheet basis. Regarding this communiqué, starting from 1994, all institutions had to prepare their financial statements according to uniform chart of accounts and some basic accounting and reporting principles.

Beginning from 1994, the Ministry of Finance issued the fundamentals of standard financial statements for foundations that are exempted from tax liability. In addition, General Administration of Foundations issued a uniform chart of accounts according to the defined basic accounting and reporting principles, which would be used in standard financial reporting starting 1995.

According to Article 50 of the Foundation Act which has been issued on Official Gazette dated 27 September 2008 and numbered 27010, the Uniform Chart of Accounts related with Foundations has been declared.

The Foundation has changed its chart of accounts and some of its accounting and reporting policies in order to be in line with the uniform chart of accounts and the stated concepts which have been announced by the Ministry of Finance and General Administration of Foundation.

The Foundation used the accounting principles summarized below for the preparation of financial statements as of 31 December 2020 and 2019.

#### **Funds and donations**

Conditional donations are included in equity or related fund balances, while unconditional donations are recorded as income in the statement of income.

Since the Foundation is not a profit interest, it allocates its profits at the end of the year as reserve for future use.

As the Foundation uses its PPE for goal-oriented, it is recorded as cost under the account of PPE funds. At the end of the month, the depreciation amount of fixed assets is deducted from the fixed asset fund. The balance in the fund represents the net book value of the tangible fixed assets used in the field from the total tangible assets of the Foundation

Fund balances are decreased by the amount of usage from conditional funds. Unused portions of interest income, income from sale of marketable securities and foreign exchange gains / losses, which are earned by the conditional funds that capital of which are not expensed throughout the year, are added to related fund balances, while interest income earned through other funds are reflected as interest income and gain on sale of marketable securities in the statement of income.

Differences between income and expense are added to equity. Furthermore, with the decision of Board of Directors, a portion of the Foundation’s income can be transferred to funds to be used for the Foundation’s own use.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### • Education funds

Funds for developing educational programs that will be conducted in educational parks, learning centers and Ateşböceği mobile learning units, financing education books and materials and training of volunteers are collected under the name of educational funds. Such funds are as follows:

Anadolu Deniz, Dutih Denizcilik ve Tur. Depremzede Ailelere Destek Fund  
ATS Anadolu Deniz Ticaret A.Ş. Deprem Bölgesi Öğretim Birliği Eğitim Araçları Destek Fund  
ATS Depremzede Ailelere Destek Fund  
ATS Depremzede Başarılı Öğrenci Destek Fund  
ATS Rehberlik ve Danışmanlık Fund  
Birgül Vargı Eğitim Parkları Genel Destek Fund  
Fatma Zehra Sanver Üniversite Eğitim Destek Fund  
Feriha İnkaya El sanatları Geliştirme Fund  
Fethiye Korel Karaçam Genç Gönüllüler Fund  
Garanti Bankası Eğitim Programlarını Geliştirme Fund  
Hayrünissa Köni Çocuklar için Felsefe Fund  
Hukukçu Osman Ziya ve Zehra Tekeli Kardeşler Temel Hukuk Bilgileri Fund  
Kent Club Yabancı Dil Eğitim Programları Destek Fund  
Nevhiz Pak Sanat Programları Destek Fund  
Osman Hidayet Betil Mesleki Eğitim Fund  
Rabia Nevin Betil Eğitim Programları Teknik Teçhizatı Yenileme Fund  
Robert Gibbons Eğitim Parkları Genel Destek Fund  
Sevgi Gönül Genç Gönüllüler Eğitim Destek Fund  
Şifo Mehmet Eğitim Program ve Öğretim Birliği Destek Fund  
T.C. Ziraat Bankası Avrupa. Ülkelerinden Eğitim Teknolojisini Gelişim ve Destek Fund  
T.C. Ziraat Bankası Eğitim Programları Geliştirme Fund  
T.C. Ziraat Bankası Öğrenim Birimleri Genel Destek Fund  
Uysal Kardeşler Kitap Fund  
Yunus Kazım Köni Çocuklar için Felsefe Fund

These funds are classified as “Educational Funds” in the unconsolidated table of funds movement.

#### 1) Health funds

Health funds are formed to prepare and obtain the materials, to form the contents concerning about health education and to conduct education programs for the trainers. The health funds are as follows:

İbrahim Etem ve Seyide Ulagay Health Education Fund

#### • Ateş Böceği funds

Ateş Böceği funds are conditional funds, formed to finance “Ateş Böceği” mobile training units’ administrative expenses. Ateş Böceği funds are as follows:

Aktekin Kardeşler Ateş Böceği Fund  
Genel Ateş Böceği Funds  
İş Bankası Ateş Böceği Funds

#### • Learning unit funds

Bibinoğlu Öğrenim Birimi Fund

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

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### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, demand and time deposits at banks. Interest accruals on time deposits are accounted under income accruals

#### Marketable securities

Marketable securities that are held-for-sale or securities which have maturity less than one year and shares are stated as short-term marketable securities.

Investment funds are recognized from its cost value in the balance sheet, and then reflected at its fair value in following periods.

#### Tangible and intangible assets

Tangible assets, which are purchased or constructed, are stated at cost, while tangible assets that are obtained via donations are stated at their values registered in the title deed. The Foundation has recorded tangible and intangible assets, which are in use for the Foundation’s mission, as expense in the years of occurrence. In addition, investments in education parks and learning centers are reflected under expenses relating to the Foundation’s main mission. Until 2004, depreciation had not been provided for tangible assets related to the Foundation’s main mission. However, starting from 2004 onwards, the Foundation started to expense the tangible assets that are in use for the Foundation’s main mission in the year of initial recognition, and at the same time accounted those purchases as fixed assets and started to record the expensed amounts under “Fund for Tangible and Intangible Assets” under equity, in order to trace the accumulated depreciation balances. This fund is being depreciated in line with the useful lives of the assets, by transferring the related balances to accumulated depreciation account.

The Foundation has not recorded any depreciation for the container, which is obtained via donation, to be used for the Ateşböceği Project, which is initiated in 2000. In addition, no depreciation has been recorded for two apartments, which have been donated to the Foundation at establishment, for a building that was donated in 2003, and for seven buildings with two offices, which have been donated to the Foundation as legacy of Nirun Şahingiray in 2010.

#### Long-term marketable securities, participations and subsidiaries

Long-term marketable securities, participations, and subsidiaries are reflected at historical cost basis. In 2020, the Foundation obtained dividend income amounting to TRY99,995 (2019: TRY149,990 TRY).

#### Foreign currency transactions

Transactions in foreign currencies throughout the year have been translated at the exchange rates prevailing at the dates of transactions. Balance sheet items denominated in foreign currencies have been converted to local currency at the exchange rate of Central Bank of Turkey prevailing at the balance sheet date. The Foundation reflects the foreign currency exchange difference of the conditional funds that capital of which are not expensed on the related fund balances and the foreign currency exchange differences on the other funds in other operational income and expense accounts.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 2) SUMMARY OF THE SIGNIFICANT ACCOUNTING POLICIES: (Continued)

#### Provisions for Employee Termination Benefits

The Foundation is obliged to pay a certain amount of severance pay to the personnel who have left their jobs due to retirement in accordance with the provisions of the current Labor Law or whose employment is terminated for reasons other than resignation and bad behavior. Compensation shall not exceed the amount of TRY7,117.17 as of 31 December 2020 (31 December 2019: TRY6,379.86) for each year of employment based on the wage on the date of termination, dismissal or retirement.

It is calculated over 30 days' wages and reflected in the records. As of 2015, the Foundation began to allocate provision for severance pay for sub-contract workers. Provision for employment termination benefits recognized at 31 December 2020 amounts to TRY6,175,896 (31 December 2019: TRY5,867,330).

#### Income and Expense Accounts

Donations, which are the most basic source of income of the Foundation, are received with and without condition. Conditional donations are donated to be used in a particular project and the amount is followed up in the special fund until the project starts. Expenditures of the related project are recorded as income. Unconditional donations are recorded as income when the donation is received.

Income from the time deposits is recorded under interest income account. The profit or loss arising from private sector bonds is recorded at the end of the month in the marketable securities sales profit or losses.

Conditional donations, unconditional donations, financial income and other income are used for the goal-oriented expenses of the Foundation. General administrative expenses are covered by unconditional donations, financial income and other revenues.

### 3) NOTES TO BALANCE SHEETS

- a. **Advances given to the Board of Trustees and Foundation managers:** The Foundation has not given any advances to Foundation Management in 2020 (31 December 2019: None).
- b. **Total insurance on assets:** Total insurance coverage on tangible assets as of 31 December 2020 amounts to TRY26,082,370 (31 December 2019: TRY38,321,400).
- c. **Guarantees taken:** As of 31 December 2019, the Foundation has obtained TRY83,212 cash collateral from the Ulusal Güvenlik Company under the security service, TRY269,091 from Yenigün Temizlik ve Servis Şirketi under the office cleaning service and TRY572,736 for the renovation of the building that was granted as a donation in Nişantaşı.

	31 December 2020	31 December 2019
<b>- Demand deposits</b>	<b>1,220,480</b>	<b>1,161,783</b>
Turkish Lira	984,805	571,745
United States Dollar (USD)	191,536	590,038
Euro (EUR)	44,139	-
<b>- Time deposits</b>	<b>38,082,170</b>	<b>12,186,756</b>
Turkish Lira	25,130,775	4,841,295
United States Dollar (USD)	12,951,395	7,345,461
	<b>39,302,650</b>	<b>13,348,539</b>

As of 31 December 2020, the cash balance is TRY1,685 (31 December 2019: TRY2,667).

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

(i) As of 31 December 2020 and 2019, time deposits denominated in foreign currency are as follows:

#### 31 December 2020

Bank	Amount	Maturity	Annual effective Interest rate (%)
Akbank Ticaret A.Ş.	10,000,000	17/3/2021	16.63
Akbank Ticaret A.Ş.	9,000,000	15/2/2021	16.63
Yapı ve Kredi Bankası A.Ş.	3,211,910	25/1/2021	16.06
Yapı ve Kredi Bankası A.Ş.	1,410,000	4/1/2021	11.88
Türk Ekonomi Bankası A.Ş.	1,138,785	16/3/2021	16.29
Türk Ekonomi Bankası A.Ş.	210,080	16/3/2021	16.29
Türk Ekonomi Bankası A.Ş.	160,000	16/3/2021	16.29
<b>25,130,775</b>			

#### 31 December 2019:

Bank	Amount	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	1,800,000	2/1/2020	8.46
Yapı ve Kredi Bankası A.Ş.	1,513,810	24/1/2020	9.56
Yapı ve Kredi Bankası A.Ş.	1,138,785	24/1/2020	9.56
Yapı ve Kredi Bankası A.Ş.	228,700	24/1/2020	9.56
Yapı ve Kredi Bankası A.Ş.	160,000	24/1/2020	9.56
<b>4,841,295</b>			

ii) As of 31 December 2020 and 2019, demand deposits that are denominated in foreign currencies are as follows:

#### 31 December 2020:

Bank	Foreign currency	Original Amount	TRY/FC rate	Amount (TRY)
Yapı ve Kredi Bankası A.Ş.	USD	26,091	7.3405	191,520
Yapı ve Kredi Bankası A.Ş.	EUR	4,900	9.0079	44,139
Türkiye Garanti Bankası A.Ş.	USD	2	7.3405	15
Fibabanka A.Ş.	USD	0.14	7.3405	1
<b>235,675</b>				

#### 31 December 2019:

Bank	Foreign currency	Original Amount	TRY/FC rate	Amount (TRY)
Yapı ve Kredi Bankası A.Ş.	USD	99,330	5.9402	590,038
<b>590,038</b>				

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

(ii) As of 31 December 2020 and 2019, time deposits denominated in foreign currency are as follows:

As of 31 December 2020 and 2019, time deposits that are denominated in foreign currencies are as follows:

#### 31 December 2020:

Bank	Foreign currency	Original amount	TRY/FC Rate	Amount (TRY)	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	USD	634,000	7.3405	4,653,877	30/12/2021	1.64
Yapı ve Kredi Bankası A.Ş.	USD	600,070	7.3405	4,404,814	30/12/2021	1.64
Yapı ve Kredi Bankası A.Ş.	USD	292,775	7.3405	2,149,115	20/01/2021	1.36
Yapı ve Kredi Bankası A.Ş.	USD	206,030	7.3405	1,512,363	20/01/2021	1.36
Yapı ve Kredi Bankası A.Ş.	USD	31,500	7.3405	231,226	20/01/2021	0.32
		<b>1,764,375</b>		<b>12,951,395</b>		

#### 31 December 2019:

Bank	Foreign currency	Original amount	TRY/FC Rate	Amount (TRY)	Maturity	Annual effective Interest rate (%)
Yapı ve Kredi Bankası A.Ş.	USD	600,068	5.9402	3,564,524	29/12/2020	2.12
Yapı ve Kredi Bankası A.Ş.	USD	634,000	5.9402	3,766,087	29/12/2020	2.12
Yapı ve Kredi Bankası A.Ş.	USD	2,500	5.9402	14,850	30/6/2020	1.56
		<b>1,236,568</b>		<b>7,345,461</b>		

(iv) In addition, as of 31 December 2020 and 2019, the Bank has TRY952,292 (Total Portfolio Management VOB Assurance) and TRY536,920 (Total Portfolio Management VOB Assurance).

**d. Incentives received and investment discounts:** As of 31 December 2020 and 2019, the Foundation has no incentive or investment allowances from public institutions and organizations.

**e. Deposits and guarantees given:** As of 31 December 2020, the Foundation has no trade receivables. The Foundation has deposits and guarantees amounting to TRY93,789 (31 December 2019: TRY99,245).

**f. Net worth, increase in net worth and profit reserves:** The Foundation was established with an initial net worth of TRY5,000 in 1995. Thereafter, the net worth consists of cash donations and non-cash building and company share donations, which are added to equity.

As of 31 December 2020 by the decision numbered/17 of the deed foundation, Türkiye Eğitim Gönüllüleri Vakfı TRY5,900,000 transferred (31 December 2019:2,500,000) from net current year income surplus to special reserves.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### g. Marketable securities:

As of 31 December 2020 and 2019, the breakdown of marketable securities is as follows:

#### 31 December 2020:

<b>Mutual funds</b>	<b>Carrying value</b>	<b>Nominal value</b>	<b>Maturity repurchase date</b>
-Kare Yatırım B Type Investment Fund	74,566,529	-	-
-Kare Yatırım A Type Investment Fund	7,489,879	-	-
	<b>82,056,408</b>		

#### 31 December 2019:

<b>Mutual funds</b>	<b>Carrying value</b>	<b>Nominal value</b>	<b>Maturity repurchase date</b>
-Kare Yatırım B Type Investment Fund	71,357,099	-	-
-Kare Yatırım A Type Investment Fund	2,989,952	-	-
-Yapı Kredi - Bonds and Bills	19,000,003	-	-
- Yapı Kredi B Type Investment Fund	1,787,129	-	-
	<b>95,134,183</b>		

As of 31 December 2020, calculated on time deposits amounting to TRY144,848 (31 December 2019: TRY96,701) interest income accrual is reflected in the short-term income accruals account..

#### h. Long-term marketable securities, subsidiaries, and participations:

As of 31 December 2020 and 2019, long-term marketable securities, subsidiaries, and participations of the Foundation are as follows:

<b>Company Name</b>	<b>31 December 2020</b>			<b>31 December 2019</b>		
	<b>Capital ratio (%)</b>	<b>Carrying amount</b>	<b>Net profit</b>	<b>Capital ratio(%)</b>	<b>Carrying Amount</b>	<b>Net profit</b>
<b>Affiliated companies</b>						
Simpar Oto San. A.Ş.	99.90	1,089,925	2,994,293	99.90	1,089,925	1,139,030
TEGV İktisadi İşletmesi	100.00	50,000	220,549	100.00	50,000	320,360
		<b>1,139,925</b>			<b>1,139,925</b>	



# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### i. Tangible assets:

The movement of tangible assets during the year is as follows:

Type	1 January 2020	Addition(*)	Disposals	Transfers	31 December 2020
Land	1,273,505	-	-	-	1,273,505
Buildings	6,481,912	1,654,354	(1,065,000)	-	7,071,266
Vehicles	3,485,288	-	(49,500)	-	3,435,788
Furniture and fixtures	5,264,775	1,580,282	-	-	6,845,057
Construction in progress	331,720	3,609,660	-	-	3,941,380
<b>Total cost</b>	<b>16,837,200</b>	<b>6,844,296</b>	<b>(1,114,500)</b>		<b>22,566,996</b>
Land	-	-	-	-	-
Buildings	(151,459)	(139,559)	151,809	-	(139,209)
Vehicles	(2,248,087)	(205,200)	49,500	-	(2,403,787)
Furniture and fixtures	(3,612,079)	(632,517)	-	-	(4,244,596)
Construction in progress	-	-	-	-	-
<b>Accumulated depreciation (-)</b>	<b>(6,011,625)</b>	<b>(977,276)</b>	<b>201,309</b>		<b>(6,787,592)</b>
<b>Net book value</b>	<b>10,825,575</b>				<b>15,779,404</b>
Type	1 January 2019	Addition(*)	Disposals	Transfers	31 December 2019
Land	-	1,273,505	-	-	1,273,505
Buildings	6,297,912	184,000	-	-	6,481,912
Vehicles	2,330,168	1,200,220	(45,100)	-	3,485,288
Furniture and fixtures	5,013,611	854,648	(603,484)	-	5,264,775
Construction in progress	-	331,720	-	-	331,720
<b>Total cost</b>	<b>13,641,691</b>	<b>3,844,093</b>	<b>(648,584)</b>	-	<b>16,837,200</b>
Land	-	-	-	-	-
Buildings	(103,433)	(48,026)	-	-	(151,459)
Vehicles	(2,192,407)	(100,780)	45,100	-	(2,248,087)
Furniture and fixtures	(3,748,525)	(467,038)	603,484	-	(3,612,079)
Construction in progress	-	-	-	-	-
<b>Accumulated depreciation (-)</b>	<b>(6,044,365)</b>	<b>(615,844)</b>	<b>648,584</b>	-	<b>(6,011,625)</b>
<b>Net book value</b>	<b>7,597,326</b>				<b>10,825,575</b>

(\*) The cost of the land in Çorlu/Reşadiye purchased is TRY1,273,505.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

#### j. Intangible assets:

Type	1 January 2020	Additions	Disposals	Transfers	31 December 2020
Rights	3,323,401	898,695	-	-	4,222,096
Leasehold improvements	5,692,816	-	-	-	5,692,816
<b>Total Cost</b>	<b>9,016,217</b>	<b>898,695</b>	<b>-</b>	<b>-</b>	<b>9,914,912</b>
Rights	(1,132,608)	(473,561)	-	-	(1,606,169)
Leasehold improvements	(3,310,305)	(111,711)	-	-	(3,422,016)
<b>Accumulated amortisation (-)</b>	<b>(4,442,913)</b>	<b>(585,272)</b>	<b>-</b>	<b>-</b>	<b>(5,028,185)</b>
<b>Net book value</b>	<b>4,573,304</b>				<b>4,886,727</b>

Type	1 January 2019	Additions	Disposals	Transfers	31 December 2019
Rights	2,447,192	995,520	(119,311)	-	3,323,401
Leasehold improvements	6,462,040	-	(769,224)	-	5,692,816
<b>Total Cost</b>	<b>8,909,232</b>	<b>995,520</b>	<b>(888,535)</b>	<b>-</b>	<b>9,016,217</b>
Rights	(873,834)	(378,085)	119,311	-	(1,132,608)
Leasehold improvements	(3,846,731)	(232,798)	769,224	-	(3,310,305)
<b>Accumulated amortisation (-)</b>	<b>(4,720,565)</b>	<b>(610,883)</b>	<b>888,535</b>	<b>-</b>	<b>(4,442,913)</b>
<b>Net book value</b>	<b>4,188,667</b>				<b>4,573,304</b>

**k. Short-term and long-term financial debt and related interest accruals:** As of 31 December 2020 and 2019, the Foundation does not have any short-term or long-term loans.

**l. Other payables:** As of 31 December 2019, the Foundation 246,638 debts to related parties, the total other debt amounted to TRY26,323 (2019: TRY369,043, TRY22,453).

**m. Taxes, duties and other payable:** As of 31 December 2020 and 2019, the breakdown of taxes, duties, and other payable is as follows:

	31 December 2020	31 December 2019
Social security premiums payable	184,981	238,350
Withholding income tax payable	222,752	224,259
SSSP payable	58,632	38,038
Unemployment insurance payable	16,085	20,726
Stamp duty tax payable	16,625	7,179
Value added tax payable	-	-
	<b>499,075</b>	<b>528,552</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 3) NOTES TO BALANCE SHEETS (Continued)

- n. Provisions for other payables and expenses:** As of 31 December 2020, the other liabilities and expenses of the Foundation, amounting to TRY2,905,130 are comprised of the cost provisions and the withholding tax expense of the B type investment fund (2019: TRY2,286,485).
- o. Deferred income, short-term and long-term:** As of 31 December 2020 the Foundation has TRY50,000 short-term and long-term deferred income (31 December 2019: 6,700).
- p. Average number of personnel:** As of the April 2020, subcontractor personnel was sign on to Foundation personnel staff. Average number of personnel during periods between 1 January - 31 December 2020 is 203 (2019: 147)
- r. Approval of the Balance Sheet:** The balance sheet of the Foundation will be approved at the Board of Trustees meeting, which will be held on 21 April 2021.
- s. Provision for taxes:** The Foundation is exempted from corporate tax according to the decision 95/7445 of the Council of Ministers dated 9 October 1995.
- t. Off-balance sheet commitments and contingencies:** None.
- u. Other matters:** None.

### 4) NOTES OF INCOME STATEMENT

- a. Income for the period:** As it is indicated in the Official Articles of Association, the Foundation should spend 66.6% (2019: 66,6%) for main mission of the Foundation. In 2020 the total income generated is TRY32,894,540 (donations and other operating income deducted by other operating ordinary expenses) (2019: TRY38,810,806) The total expenditures related with the main mission of the Foundation is TRY23,681,003 (2019: TRY28,869,079). Such expenses also include provision for employment termination benefits related to the main mission, amounting to TRY2,494,214 (2019: TRY1,131,013). Consequently, 72% (2019: 74%) of the 2020 income has been used for the main mission of the Foundation. In 2020, TRY5,900,000 of net income surplus was transferred to contingency income.

	2020	2019
Donations received	12,523,388	16,665,432
Interest income	2,249,133	3,659,653
Securities sales profits	14,741,753	16,940,660
Foreign exchange profits	67,570	44,164
Dividend income from subsidiaries	99,995	149,990
Other income and profits	4,773,220	2,199,651
<b>Total Income (a)</b>	<b>34,455,059</b>	<b>39,659,550</b>
Loss on sale of securities (-)	(1,218,599)	(613,064)
Foreign exchange losses (-)	(56,581)	(23,796)
Other expenses and losses (-)	(285,339)	(211,884)
<b>Ordinary expenses total (b)</b>	<b>(1,560,519)</b>	<b>(848,744)</b>
Purpose-related expenses and severance pay (c)	(23,681,003)	(28,869,079)
<b>c/(a+b)</b>	<b>(72)%</b>	<b>(74)%</b>

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira (“TRY”) unless otherwise indicated.)

### 4) NOTES OF INCOME STATEMENT (Continued)

**b. Salaries and similar benefits paid to the board of trustees and foundation manager:** No salaries or benefits are paid to the Board of Trustees, chairman and members of Board of Directors. In 2020, TRY2,449,838 (2019: TRY2,051,672) has been paid to the Foundation managers as gross salary.

**c. General and administrative expenses:** General and administrative expenses for the years ended 1 January - 31 December 2020 and 2019 are as follows:

	2020	2019
Salaries and similar benefits	2,734,664	2,783,645
Promotional expenses	770,969	753,846
Consultancy expenses	452,258	553,237
Depreciation expenses	43,983	214,983
Rent expenses	186,901	167,307
Litigation expenses	97,872	88,426
Other general and administrative expenses	438,860	669,341
	<b>4,725,507</b>	<b>5,230,785</b>

**d. Expenses related to the foundation’s mission:** Expenses related to the Foundation’s main mission for the years ended 1 January - 31 December 2020 and 2019 are as follows

	2020	2019
Learning Unit expenses	6,365,998	8,080,400
Educational Park’s expenses	5,740,126	7,742,342
Other head office expenses	5,078,726	5,996,272
Fireflies mobile learning center expenses	1,831,837	3,541,177
Educational programs expenses	1,679,832	2,057,897
Other expenses	490,270	319,978
	<b>21,186,789</b>	<b>27,738,066</b>

**e. Interest income and gain on sale of marketable securities:** The Foundation has recorded a income of TRY14,741,753 and a loss of TRY1,218,599 as a result of the purchase and sale of marketable securities during the year (2019: TRY16,940,660 and TRY613,064). In addition, TRY2,249,133 has earned interest income. (2019: TRY3,659,653).

**f. Other operating income:** Income from other operations for the year ended 1 January - 31 December 2020 and 2019 are as follows:

	2020	2019
Provision release for employee termination benefits	2,281,845	409,909
Rent income (*)	728,499	805,238
Government incentives (**)	860,491	764,823
Other income	902,385	219,681
	<b>4,773,220</b>	<b>2,199,651</b>

(\*) Rent income is related with real estate property which is obtained through inheritance is none.

(\*\*) TRY341.207 of Social Security Incentive balance is related with 5% employer share incentive (2019: TRY409,690).

### 5) FUND MOVEMENT TABLE

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

Non-spendable portion of conditional funds divided 3 main category under the decision number 1 of Board of Directors dated 13<sup>rd</sup> January 2003. Under the decision number 6 of Board of Directors dated 30<sup>th</sup> May 2006, "Learning Unit Fund" had been added to 3 main category. Mentioned fund is tracked by name and currency. Funds listed below effectuates non-spendable portion of conditional funds as of 31<sup>st</sup> December 2020 and 2019:

Funds	31/12/2019 amounts	Received Donations (Notes 2)	Other Increase/ (Decrease)	Used Funds and Share of funds	31/12/2020 amounts
Eğitim Fonları	4,716,512	-	890,686	-	5,607,198
Çorlu ÖB - Arsa Fonu	1,605,226	-	2,612,015	-	4,217,241
Metin Derin Fonu	-	2,968,333	259,619	-	3,227,952
Sağlık Fonu	2,376,080	-	560,120	-	2,936,200
Suna Kıraç Fonu	-	2,209,496	(61,751)	-	2,147,745
Ateş Böceği Fonları	1,376,802	-	277,259	-	1,654,061
Mustafa Koç EP	1,523,553	-	(9,967)	-	1,513,586
Eskişehir Eğitim Parkı Sahiplenme	-	1,723,906	-	(700,018)	1,023,888
Aynı Fonlar (Tekirdağ Fibria ÖB)	950,000	-	-	-	950,000
Aygaz 1-2-3-4-5 Ateşböcekleri Sahiplenme	600,000	150,000	-	-	750,000
Inco Eğitim Projesi	-	1,328,175	-	(624,348)	703,827
Tasarım Beceri Atölyesi Yapımı	191,471	483,700	-	(198,572)	476,599
Diğer Şartlı Sahiplenme Projeleri	285,596	487,406	-	(314,801)	458,201
Lloyd's Foundation Tasarım Beceri Atölyeleri Yapımı	354,312	209,043	-	(106,585)	456,770
Eski Arçelikliler Tablet Projesi	-	799,572	-	(357,339)	442,233
Okuyorum Oynuyorum Eğitim Programı Sahiplenme	383,793	-	-	(72,280)	311,513
Eğlen Öğren Hijyen Eğitim Programı Sahiplenme	16,003	286,380	-	(15,820)	286,563
Aynı Fonlar (Mesut - Selma Kavurt)	243,000	-	-	-	243,000
Tekirdağ Fibria ÖB	211,907	-	63,123	(52,103)	222,927
Eğitim Fonları-Aşlı Dinç	269,417	-	21,181	(79,350)	211,248
Yorglass Hakkari ÖB Sahiplenme	-	200,000	-	-	200,000
Öğrenim Birimi Fonu	160,000	-	-	-	160,000
Ankara & Antalya Eğitim Parkı Sahiplenme	-	1,536,510	-	(1,400,184)	136,326
Tırsan Ateşböceği Sahiplenme	-	125,000	-	-	125,000
Diğer Şartlı Bağışlar	117,513	73,702	-	(71,253)	119,962
Orjin Deri Ateşböceği Sahiplenme	115,140	-	-	-	115,140
Ferit Aysan Ep/Çiğli EP - Düşler Atölyesi Oda Yapımı	63,586	70,000	-	(39,496)	94,090
Okula Dönüş Eğitim Programı Sahiplenme	19,158	114,325	-	(46,180)	87,303
Anaparası Harcanmayacak Fon Faizleri	76,639	-	7,443	-	84,082
Aynı Fonlar (Maksut-Ayten Çavdar)	63,789	-	-	-	63,789
Algo Digital Eğitim Projesi	-	60,000	-	-	60,000
Kilis Öğrenim Birimi Sahiplenme	46,500	-	-	-	46,500
Rotary 1-2 Ateşböcekleri Sahiplenme	-	41,150	-	-	41,150
Aynı Fonlar (Halime Kayan)	36,000	-	-	-	36,000
Lego Robot Eğitim Projesi Sahiplenme	40,373	-	-	(9,328)	31,045
İpek Kıraç Öğrenim Birimi Sahiplenme	-	208,443	-	(187,721)	20,722
Şanlıurfa Eğitim Parkı Sahiplenme	-	910,036	-	(898,150)	11,886
Pippi Uzun Çorap Eğitim Projesi	-	150,915	-	(144,227)	6,688
Ferit Aysan EP Sahiplenme	50,000	-	-	(50,000)	-
Öğücü Ailesi Öğrenim Birimi Sahiplenme	1,506,397	1,050,000	55,618	(2,612,015)	-
Mercedes Trafik Ateşböceği Sahiplenme	170,000	-	-	(170,000)	-
Alta Mane - Düş Gezgini Eğitim Programı Sahiplenme	5,205	85,689	-	(90,894)	-
Daha İyi Bir Dünya için Atölyeler Eğitim Projesi Sahiplenme	132,103	-	-	(132,103)	-
Yardım Toplama Kampanyası	-	395,847	-	(395,847)	-
Aynı Fonlar (Metin Derin)	1,065,000	-	-	(1,065,000)	-
	<b>18,771,075</b>	<b>15,667,628</b>	<b>3,610,346</b>	<b>(8,768,614)</b>	<b>29,280,435</b>

(\*) It consists of interest income and foreign exchange differences related to the main fund.

# TÜRKİYE EĞİTİM GÖNÜLLÜLERİ VAKFI

## NOTES TO BALANCE SHEETS AT 31 DECEMBER 2020 AND 2019

(Amounts are expressed in Turkish Lira ("TRY") unless otherwise indicated.)

### 5) FUND MOVEMENT TABLE (Continued)

Funds	31/12/2018 amounts	Received Donations (Notes 2)	Other Increase/ (Decrease)	Used Funds and Share of fund	31/12/2019 amounts
Eğitim Fonları	4,284,431	-	432,081	-	4,716,512
Sağlık Fonu	2,104,360	-	271,720	-	2,376,080
Çorlu ÖB - Arsa Fonu	-	-	1,605,226	-	1,605,226
Mustafa Koç EP	1,278,098	-	245,455	-	1,523,553
Öğücü Ailesi Öğrenim Birimi Sahiplenme	3,060,895	-	380,542	(1,935,040)	1,506,397
Ateş Böceği Fonları	1,242,301	-	134,501	-	1,376,802
Aynı Fonlar (Metin Derin)	881,000	184,000	-	-	1,065,000
Aynı Fonlar (Tekirdağ Fibria ÖB)	950,000	-	-	-	950,000
Aygaz 1-2-3-4 Ateşböcekleri Sahiplenme	-	600,000	-	-	600,000
Okuyorum Oynuyorum Eğitim Programı Sahiplenme	125,912	340,000	-	(82,119)	383,793
Lloyd's Foundation Tasarım Beceri Atölyeleri Yapımı	-	1,171,800	(14,812)	(802,676)	354,312
Diğer Şartlı Sahiplenme Projeleri	117,062	347,702	-	(179,168)	285,596
Eğitim Fonları-Aslı Dinç	228,281	-	41,136	-	269,417
Aynı Fonlar (Mesut - Selma Kavurt)	243,000	-	-	-	243,000
Tekirdağ Fibria ÖB	243,098	245,000	33,092	(309,283)	211,907
Tasarım Beceri Atölyesi Yapımı	-	766,030	-	(574,559)	191,471
Mercedes Trafik Ateşböceği Sahiplenme	-	170,000	-	-	170,000
Öğrenim Birimi Fonu	160,000	-	-	-	160,000
Daha İyi Bir Dünya için Atölyeler Eğitim Projesi Sahiplenme	143,243	327,264	-	(338,404)	132,103
Diğer Şartlı Bağışlar	73,688	372,039	-	(328,214)	117,513
Orjin Deri Ateşböceği Sahiplenme	-	115,140	-	-	115,140
Anaparası Harcanmayacak Fon Faizleri	44,570	-	32,069	-	76,639
Aynı Fonlar (Maksut-Ayten Çavdar)	63,789	-	-	-	63,789
Ferit Aysan Ep - Düşler Atölyesi Oda Yapımı	-	63,586	-	-	63,586
Ferit Aysan EP Sahiplenme	-	50,000	-	-	50,000
Kilis Öğrenim Birimi Sahiplenme	46,500	-	-	-	46,500
Lego Robot Eğitim Projesi Sahiplenme	25,935	22,487	-	(8,049)	40,373
Aynı Fonlar (Halime Kayan)	36,000	-	-	-	36,000
Okula Dönüş Eğitim Programı Sahiplenme	-	152,433	-	(133,275)	19,158
Eğlen Öğren Hijyen Eğitim Programı Sahiplenme	1,930	250,114	-	(236,041)	16,003
Alta Mane - Düş Gezgini Eğitim Programı Sahiplenme	65,136	98,559	-	(158,490)	5,205
Ankara & Antalya Eğitim Parkı Sahiplenme	-	2,554,518	-	(2,554,518)	-
Eskişehir Eğitim Parkı Sahiplenme	-	250,000	-	(250,000)	-
Şanlıurfa Eğitim Parkı Sahiplenme	-	1,171,439	-	(1,171,439)	-
İpek Kıraç Öğrenim Birimi Sahiplenme	-	332,932	-	(332,932)	-
Giresun Öğrenim Birimi Sahiplenme	-	143,974	-	(143,974)	-
Kurtalan ÖB Birimi Sahiplenme	-	991,120	-	(991,120)	-
Nahum Ailesi Ateşböceği Sahiplenme	-	85,000	-	(85,000)	-
Orjin Deri Tasarım Mucitleri Dönüşüm-Sahiplenme	631,308	-	90,758	(722,066)	-
İş Bankası Ateşböceği Sahiplenme	-	115,000	-	(115,000)	-
Düş Gezgini Ateşböceği Sahiplenme	-	85,000	-	(85,000)	-
Tırsan Ateşböceği Sahiplenme	-	125,000	-	(125,000)	-
Algo Digital Eğitim Projesi	939,982	683,750	(49,448)	(1,574,284)	-
Fen Matematik Eğitim Programı Sahiplenme	87,900	-	-	(87,900)	-
Renkli Kalemler Eğitim Programı Sahiplenme	20,154	-	-	(20,154)	-
Bilim Ateşböceği Eğitim Projesi Sahiplenme	57,267	-	-	(57,267)	-
Yardım Toplama Kampanyası	-	211,114	-	(211,114)	-
	<b>17,155,840</b>	<b>12,025,001</b>	<b>3,202,320</b>	<b>(13,612,086)</b>	<b>18,771,075</b>

(\*) It consists of interest income and foreign exchange differences related to the main fund.

### 6) EVENTS AFTER REPORTING DATE

None.